

 <p><b>बैंक ऑफ महाराष्ट्र</b> Bank of Maharashtra भारत सरकार का उद्यम <i>एक परिवार एक बैंक</i></p>	<p><b>मानव संसाधन प्रबंधन विभाग</b> <b>Human Resources Management Department</b> प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 टेलीफोन/TELE : 020-25614299 ई/मेल-e-mail: <a href="mailto:bomcopension@mahabank.co.in">bomcopension@mahabank.co.in</a></p>	 <p>75 Azadi Ka Amrit Mahotsav</p>
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AX1/HRM/STAFFPENSION/Cir.No 64/2023-24

03/08/2023

**All Branches / Zonal Offices of the Bank**

Dear Madam/Sir,

**Sub: Bank Employees' Pension – Revision of Dearness Relief.**

As per **IBA CIRCULAR NO.CIR/HR&IR/D/G2 /2023-24/ dated 02/08/2023**, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.08.2023 and hence, August 2023 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period August 2023 to January 2024 is given overleaf, for your information.

In respect of all the branches, the pension credited directly to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

Further, as per **IBA CIRCULAR NO.CIR/HR&IR/D/G2 /2023-24/ dated 02/08/2023**, dearness relief payable for the period **August 2023 to January 2024** to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:

	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Amount in Rupees Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	1386.90 %	4854.15	5204
Surviving Spouses of Pre-01.01.1986 retirees	175	1386.90 %	2427.08	2602

Yours faithfully,

(D Biswas)  
Asst General Manager  
HRM

**(A) DEARNESS RELIEF TO STAFF PENSIONERS**  
**DEARNESS RELIEF FOR AUGUST 2023 TO JANUARY 2024: AVERAGE INDEX-8881**

<b>PART I</b>		<b>Slabs 2070</b>
<b>Dearness Relief to Pensioners who retired on or after 01<sup>st</sup> January 1986, but before the 1<sup>st</sup> Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)</b>		
<b>Basic Pension</b>	<b>Dearness Relief for AUGUST 2023 TO JANUARY 2024</b>	
Upto Rs.1250/-	1386.90 %	
Rs.1251/- to Rs.2000/-	Rs. 17336.25 + 1138.50% of Basic Pension in excess of Rs.1250/-.	
Rs.2001/- to Rs.2130/-	Rs. 25875.00 + 683.10% of Basic pension in excess of Rs.2000/-.	
Above Rs.2130/-	Rs. 26763.03 + 351.90% of Basic Pension in excess of Rs.2130/-.	
<b>PART II</b>		<b>Slabs 1933</b>
<b>Dearness Relief to Pensioners who retired From 1<sup>st</sup> Day of November 1992 (For Workmen) / 1<sup>st</sup> July 1993 (For Officers) To 31st March 1998</b>		
<b>Basic Pension</b>	<b>Dearness Relief for AUGUST 2023 TO JANUARY 2024</b>	
Upto Rs.2400/-	676.55 %	
Rs.2401/- to Rs.3850/-	Rs. 16237.20 + 560.57% of Basic Pension in excess of Rs.2400/-.	
Rs.3851/- to Rs.4100/-	Rs. 24365.46 + 328.61 % of Basic pension in excess of Rs.3850/-.	
Above Rs.4100/-	Rs. 25186.98 + 173.97 % of Basic Pension in excess of Rs.4100/-.	
<b>PART III</b>		<b>Slabs 1799</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> April 1998 To 31<sup>st</sup> October 2002</b>		
<b>Basic Pension</b>	<b>Dearness Relief for AUGUST 2023 TO JANUARY 2024</b>	
Upto Rs.3550/-	431.76%	
Rs.3551/- to Rs.5650/-	Rs. 15327.48 + 359.80% of Basic Pension in excess of Rs.3550/-.	
Rs.5651/- to Rs.6010/-	Rs. 22883.28 + 215.88% of Basic pension in excess of Rs.5650/-.	
Above Rs.6010/-	Rs. 23660.44 + 107.94% of Basic Pension in excess of Rs.6010/-.	
<b>PART IV</b>		<b>Slabs 1648</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2002 To 31<sup>st</sup> October 2007</b>		
Dearness Relief for <b>AUGUST 2023 TO JANUARY 2024</b>		
<b>296.64 % of Basic Pension</b>		
<b>PART V</b>		<b>Slabs 1511</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2007 To 31<sup>st</sup> October 2012</b>		
Dearness Relief for <b>AUGUST 2023 TO JANUARY 2024</b>		
<b>226.65 % of Basic Pension</b>		
<b>PART VI</b>		<b>Slabs 1110</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2012</b>		
Dearness Relief for <b>AUGUST 2023 TO JANUARY 2024</b>		
<b>111.00 % of Basic Pension</b>		
<b>PART VII</b>		<b>Slabs 632</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2017</b>		
Dearness Relief for <b>AUGUST 2023 TO JANUARY 2024</b>		
<b>44.24 % of Basic Pension</b>		