

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p>	<p align="center">मानव संसाधन प्रबंधन विभाग Human Resources Management Department प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 टेलीफोन/TELE-020 : 25614270-74 ई/मेल-e-mail : bomcoper@mahabank.co.in</p>	 <p align="center">75 Azadi Ka Amrit Mahotsav</p>
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AXI/HRM/Welfare/Insurance/Cir.94/2021-22

8th September, 2021

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Re: - IBA Group Mediclaim – Transition of members covered under Employees’ policy to retirees’ policy.

The Current IBA Group Health Insurance Policy for serving employees is expiring on 30.09.2021 and the employees retired / retiring / spouse of employees who died during the policy period of 01.10.2020 to 30.09.2021 are continued to be covered as active employees till the expiry of the policy and they are required to become members of the Retirees’ Policy by submitting their option.

IBA Group Health Insurance Policy for Retirees is due for renewal from 01.11.2021 and there is a gap of one month i.e. October 2021 between the Serving Employee’ Policy & Retired employees’ Policy. Hence those retirees / Spouses of deceased employees who have retired / died during the serving employees’ policy period are required to get themselves covered for the month of October 2021 by paying one month pro rata premium as advised by the M/s National Insurance Company. Thereafter they may join the Retirees’ Policy for one year by paying the annual premium as may be informed by the Insurance Company.

The details of pro-rata premium are as under: -

1. Pro-Rata premium for one month under retirees’ policy **without Domiciliary (OPD) coverage (Option I)**

Option I (Without Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	27342	400000	2322	418	2740
Award Staff	20508	300000	1742	314	2056

2. Pro-Rata premium for one month under retirees’ policy **with Domiciliary (OPD) coverage (Option II)**

Option II (With Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	67853	400000	5763	1037	6800
Award Staff	50893	300000	4322	778	5100

Those eligible retired employees / spouses of deceased employees, who would like to join the existing IBA Health Insurance Policy for retired employees, to get themselves covered for the month of October 2021 and pay the Pro Rata Premium, may submit the application to the concerned branch **on or before 24.09.2021** and get it punched in ULC from the branch officials.

The Navigation for this link shall be available from 08.09.2021 as under

ULC - BOMNET - UTILITY - USEFUL LINK - HR RELATED SOFTWARE - BRANCH INFO - MODULES - GROUP MEDICLAIM - IBA - CURRENT YEAR RETIREES.

In this regard, kindly note that –

- 1) Applications received after 24.09.2021 will not be entertained
- 2) Sufficient balance is maintained in the mentioned account number
- 3) Employees who have retired during the policy period (01.10.2020 to 31.08.2021 and would be retiring in the month of September 2021) have to punch the data by selecting Option I or Option II.
- 4) Those who do not opt and pay the pro rata premium are not entitled for pro rata policy for the month of Oct 2021.

The amount of Pro Rata premium as mentioned above for the month of October 2021 will be deducted from the account specified in case of non-pension optees, and will be remitted to Insurance Company on 27.09.2021.

It shall be noted that this Circular is only with respect to Pro Rata Premium to be paid by eligible retirees and spouses of the deceased employees for the month of October 2021. As regards renewal of Retirees' Policy which is expiring on 31.10.2021, Bank is awaiting guidelines / rates of Premium payable from the Insurance Company / IBA.

All the eligible ex-employees shall take the note of the above.

All the Branch Managers are requested to inform the concerned employees / retirees and extend cooperation to the retirees for punching in the ULC.

Yours faithfully

(Mrudul Joglekar)
Deputy General Manager
HRM