

PRESS RELEASE

14-07-2011

BANK OF MAHARASHTRA HIKES BASE RATE AND BPLR

Bank of Maharashtra revised its lending interest rates w.e.f. 16.07.2011, as under:

Revision of Base Rate and BPLR

Base Rate:

The Bank has increased its Base Rate by **25** bps from 10 % to **10.25** % p. a. with effect from 16.07.2011.

BPLR:

The Bank has revised Benchmark Prime Lending Rate (BPLR) to **14.50%** p.a. on monthly compounding basis with effect from 16.07.2011. The previous BPLR was 14.25% p.a.

The interest on advances is charged on monthly compounding basis at above rates.

Deputy General Manager

Planning, Development and Corporate Services