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PRESS RELEASE

25-02-2011

BANK OF MAHARASHTRA LAUNCHES NEW DEPOSIT SCHEME

Bank of Maharashtra launched MAHANIDHI, its NEW TERM DEPOSIT SCHEME for 444 days with attractive interest rate of 9.25% p.a. effective from 26.02.2011.

Senior Citizens will get interest rate of 10% p.a. under this deposit scheme.

The Bank has already attractive deposit schemes like MAHALAXMI (3 year term) in which customer gets 8.60% p.a. (for Senior Citizens 9.35% p.a.) and accident insurance cover of Rs 0.50 lakh amount.

Bank has three unique current account deposit schemes called PEARL, SAPPHIRE and DIAMOND, under which the account holders get substantial concessions in service charges.