



BANK OF MAHARASHTRA
(A GOVT. OF INDIA ENTERPRISE)
Marketing & Publicity Department

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Press Release

Bank of Maharashtra convenes 121st SLBC Meeting



Bank of Maharashtra, Convener Bank for SLBC- Maharashtra organized 121st State Level Bankers' Committee (SLBC) meeting on 12.12.2013 at its Head Office, Pune.

Shri Sushil Muhnot, Chairman & Managing Director, Bank of Maharashtra and Chairman, SLBC - Maharashtra presided over the meeting. Shri Mihir Kumar, Director, Department of Financial Services, Ministry of Finance, Government of India, New Delhi, Shri S. Ramaswamy, Regional Director Maharashtra & Goa, Reserve Bank of India, Mumbai, Dr. S. Saravanavel, Chief General Manager, NABARD, Pune, Shri Shravan Hardikar, CEO, Maharashtra State Rural Livelihood Mission, senior officers of Reserve Bank of India, NABARD, State Government, Sponsoring Commercial Banks, and Chairmen of Regional Rural Banks participated in the SLBC meeting.

Chairman, SLBC complimented the Banks for achievement under disbursement of Crop Loans as of 30.11.2013 and assured the house that the achievement would be exceeding 100% by the year ending 31.03.2014.

The following issues were discussed in the meeting apart from reviewing the performance of various banks under different schemes.

- a) Loans to farmers: All the banks were asked to increase the pace of disbursement to agriculture sector, particularly to crop loans in all districts and especially in the districts where the DCCBs are weak, so that all the needy farmers should be assisted and the targets could be comfortably achieved by the year end.
- b) Rural Self Employment Training Institutes (RSETI): All the banks were requested to complete the construction of RSETI buildings, where land has been allotted and funds have been released by the Government. It was also advised to improve settlement ratio by adopting more employment generating courses.
- c) DBT / DBTL: All the banks were advised to open branches in rural areas of unbanked and under banked districts. All the banks were also asked to concentrate on opening of accounts with Aadhar seeding thereon with special reference to DBT for LPG (DBTL).
- d) All the banks were also advised to increase their flow of credit to Minority communities, SHG linkage, weaker sectors and in Government sponsored schemes.

Shri A.A. Magdum, General Manager, Bank of Maharashtra and Convener, SLBC – Maharashtra welcomed the participants. Shri L. M. Deshmukh, Deputy General Manager & Member Secretary, SLBC - Maharashtra piloted the agenda-wise discussions. Shri Datta Doke, Assistant General Manager, Financial Inclusion proposed vote of thanks.

The SLBC meeting was followed by a presentation on Government of Maharashtra's Agri Business promotion Facility (ABPF). The presentation was made by representative of Maharashtra Agricultural Competitiveness Project (MACP) and was attended in large number by representatives of member banks.
