

<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे - 5</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 फेक्स/ FAX: 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2016-17

June 30, 2016

**The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001**

**The Vice President,
Listing Department,
National Stock Exchange Of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051**

Ref: BSE Scrip Code 532525 --NSE Scrip Code MAHABANK-EQ

Dear Sir/ Madam,

Re: Outcome of the 13th AGM held on June 29, 2016.

This is to inform you that the 13th Annual General Meeting of the Bank was held on Wednesday, June 29, 2016 at 10.00 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411005. The following resolutions were passed with the requisite majority:


1. Adoption of Annual Accounts of the Bank for the year ended March 31, 2016 (Ordinary Resolution).
2. Raising of Capital by FPO/ Rights issue/QIP etc., aggregating to Rs. 1,000/- crore (Special Resolution).

Proceedings of the 13th Annual General Meeting of the Bank are enclosed as Annexure I.

This is for your kind information.

Thanking you,

Yours faithfully,
For **Bank of Maharashtra**


(Chandrakant Bhagwat)
Company Secretary



Encl: As above

BANK OF MAHARASHTRA

Proceedings of the Thirteenth Annual General Meeting of the Bank

1. In accordance with the Notice dated June 1, 2016, the 13th Annual General Meeting of the Shareholders of the Bank of Maharashtra (the Bank) was held on June 29, 2016, at 10.00 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411 005.
2. Shri S. Muhnot, Chairman and the Managing Director of the Bank, took the Chair and welcomed the Shareholders present. He further announced that, in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004 the requisite quorum was present and called the meeting to order.
3. The Chairman then introduced the Directors of the Bank present on the dais to the Shareholders and informed that the Notice convening this Annual General Meeting was published in Newspapers - Financial Express (all editions) in English and Loksatta in Marathi on June 6, 2016 as required under Bank of Maharashtra (Shares and Meetings) Regulations 2004. Notices of the Meeting together with the Annual Report for the year 2015-16 were mailed to all the Shareholders of the Bank before June 6, 2016. The Notice was also available on the website of the Bank.
4. Then with the permission of the Shareholders present, the Notice convening the meeting was taken as read.
5. The Chairman then addressed the shareholders and his speech was taken as read, which was also circulated to the Shareholders during the meeting.
6. The Chairman requested the Shareholders present to participate in the discussion on the Agenda items mentioned in the Notice and after the discussions by the Shareholders, the Chairman summarily replied to their queries/observations and letters.
7. The Chairman then moved the following resolutions for approval by the Shareholders which were duly proposed and seconded by the shareholders.
 - a. Adoption of Annual Accounts of the Bank for the year ended March 31, 2016. (Ordinary Resolution)
 - b. Raising of Capital through FPO/Rights issue/QIP etc., aggregating to Rs.1,000/- Crore. (Special Resolution)
8. The Chairman then mentioned that as per Regulation 44 of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was made available to the Shareholders by the Bank which commenced at 09.00 a.m. on June 26, 2016 ended at 05.00 p.m. on June 28, 2016.



He also mentioned that Shri S.N. Ananthasubramanian of M/s. S.N. Ananthasubramanian and Co., Practicing Company Secretaries and Shri P.K. Modak, Shareholder of the Bank have been appointed as Scrutinizers for the voting process at the meeting. Ballot boxes used for the Poll were demonstrated and locked under the supervision of the Scrutinizers in the presence of the Shareholders.

9. The Chairman requested the Shareholders, who have not participated in the e-voting, to cast their votes on the agenda items.
10. The Chairman informed that the results of the Poll aggregated with results of e-voting would be placed on the website of the Bank and also submitted to the Stock exchanges i.e. BSE, NSE and Central Depository Services (India) Limited (the agency) appointed by the Bank to facilitate e-voting as required.
11. The Chairman then thanked all the Shareholders for their presence and support. After casting of votes by all the Shareholders present, the meeting was closed.

Based on the results of the e-voting and the Poll conducted in respect of all the agenda items, all the resolutions were declared as passed with requisite majority.

Date: June 30, 2016
Place: Pune


Chandrakant Bhagwat
Company Secretary

