

## Bank of Maharashtra receives 'Best Performing Bank Award' for RSETIs



**Pune, 19 December, 2019:** Bank of Maharashtra has been awarded as 'Best Performing Bank for RSETIs for the year 2018-19 in a grand function held on 19<sup>th</sup> December, 2019 in New Delhi by Ministry of Rural Development, Govt. of India.

Mr. Hemant Tamta, Executive Director, Bank of Maharashtra received Best Performing Bank Award for RSETIs at the hands of Shri Narendra Singh Tomar, Hon'ble Cabinet Minister for Agriculture & Farmers Welfare, Rural Development and Panchayati Raj, Govt. of India. Mr. A. D. Chavan, Chief Manager, Rural Development, Bank of Maharashtra was also present in the function.

Bank has established Seven Rural Self-Employment Training Institutes for imparting training to rural youth and women to enable them to acquire skills for self-employment through small business enterprises. All these RSETIs are in Maharashtra State at various locations viz. Pune, Thane, Nashik, Aurangabad, Jalna, Amravati & Nagpur. All these seven RSETIs are awarded with "AA" Grade standards for FY 2018-19.

Bank of Maharashtra introduced New Credit Linkage Scheme for RSETI trained candidates to be implemented by RSETIs in coordination with Zonal offices of the Bank for providing credit.

Bank has also introduced "*Maha Shetkari Atmanirbhar Yojana (MAY)*" for unemployed youths from the family of farmers of drought affected villages / Blocks of all concerned seven districts of our RSETIs. Under the scheme need based activities having potential for self-employment are selected for imparting training to youths. The trained candidates under this scheme are given immediate sanction of loan by the Bank.