

VII. SUMMARY TERM SHEET

Issuer	Bank of Maharashtra
Issue Size	Rs. 130 crore
Issue object	Augmenting Tier II capital for strengthening the Capital Adequacy and enhancing long term resources of the Bank
Instrument	Unsecured Redeemable Non-Convertible Subordinated Lower Tier-II Bonds (Series-IX) (Subordinated Debt Instruments) in the nature of Promissory Notes ("Bonds")
Nomenclature	Bank of Maharashtra Lower Tier II Bonds (Series IX)
Nature & Status of Instrument	These Bonds shall be fully paid-up, unsecured, subordinated to the claims of other creditors, free of restrictive clauses and shall not be redeemable at the initiative of the holder or without the consent of the Reserve Bank of India
Issuance/ Trading	In Dematerialized Form
Credit Rating	"AA+/Stable" by CRISIL and "LAA+" by ICRA
Security	Unsecured
Face Value	Rs. 10,00,000/- per Bond
Issue Price	At par (Rs. 10,00,000/- per Bond)
Redemption Price	At par (Rs. 10,00,000/- per Bond)
Minimum Subscription	1 Bond and in multiples of 1 Bond thereafter
Tenure	9 Years 7 Months (115 Months)
Put Option	None
Call Option	None
Redemption/ Maturity	At par at the end of 9 Year 7 Months from the Deemed Date of Allotment (with prior approval from RBI)
Redemption Date	April 30, 2019 (subject to prior approval from RBI)
Coupon Rate *	8.74% p.a.
Step up Option	None (Not applicable, as there is no call option)
Interest Payment	Annual
Interest Payment Date	On October 01, every year and on final maturity
Listing	Proposed on the Wholesale Debt Market (WDM) Segment of the Bombay Stock Exchange Ltd. (BSE)
Trustee	GDA Trustee & Consultancy Ltd, Pune
Depository	National Securities Depository Ltd. and Central Depository Services (India) Ltd.
Registrars	MCS Ltd.
Banker to the Issue	Bank of Maharashtra, Treasury & International Banking Branch Mumbai
Interest on Application Money *	At coupon rate (i.e. @ 8.74% p.a.) from the date of realization of RTGS/ ECS upto one day prior to the Deemed Date of Allotment
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through RTGS/ ECS system
Mode of Subscription	Electronic transfer of funds through RTGS/ ECS mechanism for credit in the account of " Bank of Maharashtra " at Account No. " 60033313361 ", Branch: " Fort Mumbai Branch ", IFSC Code: " MAHB0000002 "
Issue Opens on ^	September 29, 2009
Issue Closes on ^	September 29, 2009
Pay-In Date ^	September 29, 2009
Deemed Date of Allotment ^	September 30, 2009

* subject to deduction of tax at source, as applicable.

^ The Bank reserves its sole and absolute right to modify (pre-pone/ postpone) the issue opening/ closing/ pay-in date without giving any reasons or prior notice. In such a case, investors shall be intimated about the revised time schedule by the Bank. The Bank also reserves the right to keep multiple Deemed Date(s) of Allotment at its sole and absolute discretion without any notice.