

राज्यस्तरीय बँकर समिती,
महाराष्ट्र राज्य

STATE LEVEL BANKERS' COMMITTEE,
MAHARASHTRA STATE



संयोजक / CONVENER
बँक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम

एक परिवार एक बँक

प्र.का.: 'लोकमंगल', 1501, शिवाजीनगर, पुणे- 411005.
H.O. : 'Lokmangal', 1501, Shivajinagar, Pune - 411005.

AX1 / SLBC / 2017-18 / 1093-1222

23.06.2017

All Members, SLBC – Maharashtra

Dear Sir,

Sub : Minutes / Action Points – Special SLBC meeting held on 21.06.2017
at Mumbai

Please find attached Minutes of the Special SLBC meeting held on 21.06.2017 at Mumbai for your perusal & necessary action.

The minutes are also being uploaded on SLBC website at the following URL :
<<<http://www.bankofmaharashtra.in/SLBC-Meetings.asp>>>

Yours faithfully,

General Manager
Convenor, SLBCM Maharashtra





No. AX1 / Spl SLBC / Minutes / 2017-18

June 21, 2017

Minutes of the Special SLBC Meeting held on June 21, 2017 at Mumbai

A special SLBC meeting was convened on 21.06.2017 at Mumbai. The meeting had a focused agenda to discuss sanction of loan of Rs. 10,000/- each to farmers for the current kharif season.

Shri Devendra Fadnavis, Hon'ble Chief Minister, Maharashtra State chaired the meeting. Shri R.P. Marathe, MD & CEO, Bank of Maharashtra & Chairman, SLBC Maharashtra co-chaired the meeting. Shri Chandrakant Patil, Minister for Revenue, Shri Sudhir Mungantiwar, Minister for Finance, Planning & Forests, Shri Pandurang Fundkar, Minister for Agriculture, Shri Subhash Deshmukh, Minister for Cooperation, Shri Deepak Kesarkar, State Minister for Finance & Planning, Shri Sumit Mullick, Chief Secretary, Shri D.K. Jain, Additional Chief Secretary (Finance), Shri S.S. Sandhu, Additional Chief Secretary (Cooperation), Shri Bijay Kumar, Principal Secretary, Agriculture, Shri Apurva Chandra, Principal Secretary, Planning, Shri Chandrakant Dalvi, Commissioner (Cooperation) and other senior officials of the State Government attended the meeting.

NABARD was represented by Dr. R.N. Kulkarni, Chief General Manager, MRO, Pune. Bank of Baroda was represented by Shri Garg, Executive Director. IDBI Bank was represented by Shri Bongirwar, Executive Director.

The meeting was also attended by Shri Pramod Karnad, Managing Director, MSC Bank, Shri U.V. Rao, Chairman, Maharashtra Gramin Bank, Shri SDS Carapurcar, Chairman, Vidarbha Konkan Gramin Bank, senior officials of Reserve Bank of India and various member banks in the State.

Shri A.B. Thorat, Dy. General Manager and Member Secretary, SLBC, Maharashtra, welcomed the participants.

Shri R.P. Marathe, MD & CEO, Bank of Maharashtra and Chairman SLBC, Maharashtra while welcoming the dignitaries initiated the discussions and informed the house that focus of the discussions during the meeting would be on sanction of loan of Rs. 10,000/- each to farmers for the current kharif season whose agriculture loans are overdue as of 30.06.2016. He gently reminded the gathering that 135th SLBC meeting was held on 1st June, 2017 at

Mumbai under the Chairmanship of Hon'ble Chief Minister for launching of State Annual Credit Plan during which a target of Rs. 40,547 crore was set for the current kharif season. He informed that various developments took place very rapidly after the meeting. SLBC representatives had many rounds of discussions with senior officials of Government of Maharashtra and this meeting is called to discuss about sanction of loan of Rs. 10,000/- each to farmers as it is need of the hour. As the kharif season has already started, it is utmost necessary to provide immediate financial assistance to the farmers for going ahead with their cropping activities. As of 15.06.2017, the crop loan disbursement in the State was 23% as against 32% during the corresponding period of last year which, he felt was low as farmers were waiting for debt waiver announcement from the Government. He informed that on this background the Government has issued a GR on 14.06.2017 to provide immediate assistance of Rs. 10,000/- each to farmers for Kharif season. However, certain clarifications on the GR were required by the bankers. He also informed about the special permission sought by the Government from Reserve Bank of India to provide dispensation to the new loan of Rs. 10,000/- for treating it as a separate funding so that it will not be treated as NPA under the extant IRAC norms.

With these opening remarks the discussions were flagged off.

The queries raised by the Bankers and the clarifications given by Government officials is as under:

Sr No.	Queries raised by the Bankers	Clarification by Government officials
1	The guarantee of the Government would in what form?	The Government will give a generic guarantee to individual banks.
2	What about rise in NPAs resulting from this additional loan? Request for postponement of NPA classification date in respect of this loan.	The issue of NPA would be addressed properly as special permission has already been sought from RBI in respect of the same. The Government is expecting positive response from Reserve Bank of India in this regard.
3	What about the interest on the loan?	The loan would be adjusted from the amount of debt waiver along with interest which would be borne by the Government. The period of loan would be for six months.



4	How to exercise control if the farmer avails Rs.10,000/- from multiple Banks	The loan is to be disbursed strictly on the basis of self declaration by the farmer. The format of self-declaration in the GR dtd. 14.06.2017 would be suitably amended by the Government wherein the borrower will declare that he has not availed the loan of Rs. 10,000/- from any other bank. In case the declaration is false, the liability would not be on the part of the bank disbursing the loan.
5	Whether this loan is to be given irrespective of land holding?	The loan is to be given irrespective of land holding.
6	Whether this loan is to be given per borrower or per family?	The loan is to be given per borrower
7	Whether this loan is to be given to term loan defaulters also?	The loan is to be given to each crop loan borrower whose account is overdue as on 30.06.2016.
8	Request for help of the State Government machinery as rural branches of banks were underequipped to tackle the rush while disbursing these loans.	The State Government has already given instructions to the line departments to help rural branches in tackling the rush of borrowers during the current kharif season.
9	Request for extending the benefit to term loan defaulters as of 30.06.2016 too.	The loan is to be granted to crop loan borrowers whose account is overdue as on 30.06.2016
10	In case a farmer is disbursed a loan of Rs. 10,000/- who later on is found ineligible under the debt waiver scheme, will that loan be reimbursed by the Government?	In case of a farmer who has been disbursed a loan of Rs. 10,000/- later on found to be ineligible under the debt waiver scheme, the loan would be reimbursed by the Government.
11	Is obtaining Aadhaar number from borrower mandatory? If a borrower is not having Aadhaar number, can we deny him? Won't it create problems?	Yes, it was informed that the loan application should have Aadhar number of borrower. The Government feels that every person is having an Aadhaar number now a days and there won't be

		any problem in obtaining the same from the borrower.
12	Defaulting borrowers will be getting the benefit of debt waiver. What about the good borrowers who are repaying their loans regularly?	The Government is already giving interest incentive to the regular repaying borrowers and is going to bring more schemes that would further incentivize them.

Hon'ble Chief Minister informed the house that the Government would be taking decision about debt waiver by 30.06.2017. However, implementation of the scheme would take some more time and as such the loan of Rs. 10,000/- is an interim / stop-gap arrangement to help the needy farmers. He urged the bankers to be lenient with the farmers while disbursing these loans as the Government is giving guarantee for the same. He expected active support from the bankers in the State once the debt waiver scheme is announced and implemented. He cautioned against the misuse of the scheme as CAG had pointed out many irregularities during the implementation of last loan waiver scheme. He felt that a very focused strategy needed to be adopted for implementation of the debt waiver scheme likely to be announced by the Government shortly. For this purpose, he felt that another special meeting with the bankers is necessary. He informed that special permission from RBI has already been sought. Further the Government is giving guarantee of whole amount and this should not be a major issue. As regards additional provision by the banks resulting from rise in NPAs, on accounts of disbursement of this additional loan of Rs. 10,000/-, he felt that the quantum was miniscule in comparison with loans that were being written off and settled under One Time Settlement scheme.

MD & CEO, Bank of Maharashtra concurred with the views and opined that the loan waiver scheme would be a positive step for the bankers, all past NPA accounts would be repaid and would enable bankers to finance the borrowers afresh under agriculture.

The bankers assured that they were with Government all the way in implementing various initiatives.



Additional Chief Secretary, Cooperation urged bankers to submit correct data in time as per formats provided so as to enable the Government to take informed decisions in crucial matters such as debt waiver.

Hon'ble Chief Minister suggested to give data in respect of Overdue, NPA, Restructured and Regular accounts so that it would be very easy for the Government to take decision at the earliest which in fact is in the interest of the bankers who would be getting recoveries in loan accounts almost immediately after the announcement by the Government.

MD & CEO, Bank of Maharashtra informed that all banks are on CBS platform and it would not be difficult to cull out required data. He informed that SLBC would be circulating a template for submission of data in consultation with the Government.

Member Secretary, SLBC, Maharashtra proposed vote of thanks and the meeting concluded.

The list of officials who participated in the meeting is enclosed as **Annexure**.

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Annexure

List of Participants of Special SLBC Meeting held on 21.06.2017 at Mumbai

Sr. No.	Name of the Participant	Designation / Institution
1	Shri Devendra Fadnavis	Chief Minister, Maharashtra
2	Shri Chandrakant Patil	Minister for Revenue
3	Shri Sudhir Mungantiwar	Minister for Finance, Planning & Forests
4	Shri Pandurang Fundkar	Minister for Agriculture
5	Shri Subhash Deshmukh	Minister for Cooperation
6	Shri Deepak Kesarkar	State Minister, Finance & Planning
7	Shri R.P. Marathe	MD & CEO, Bank of Maharashtra & Chairman, SLBC – Maharashtra
State Government		
1	Shri Sumit Mullick	Chief Secretary
2	Shri D.K. Jain	Additional Chief Secretary, Finance
3	Shri S S Sandhu	Additional Chief Secretary, Cooperation
4	Shri Bijay Kumar	Principal Secretary, Agriculture
5	Shri Apurva Chandra	Principal Secretary, Planning
6	Shri Chandrakant Dalvi	Commissioner, Cooperation
7	Shri D.S. Salunke	Dy. Registrar, Cooperation
Reserve Bank of India		
1	Smt Rashmi Rani	Dy.Gen. Manager, FIDD, Mumbai
2	Shri M.D. Sangavikar	Asstt. General Manager, FIDD, Mumbai
NABARD		
1	Dr. R.N. Kulkarni	Chief General Manager, MRO, Pune
Scheduled Commercial / Apex Banks.		
1	Shri Vipul Singla	Field Gen. Manager, Allahabad Bank
2	Shri G Malleswara Rao	Circle Gen. Manager, Andhra Bank
3	Shri Ashok Kumar Garg	Executive Director, Bank of Baroda
4	Shri V Murugan	General Manager, Bank of Baroda
5	Shri J S Ravikumar	General Manager, Bank of India
6	Shri K S Prakash	Dy.Gen. Manager, Bank of India
7	Shri R K Swain	General Manager(Circle Head), Canara Bank
8	Shri Anil Sharma	Dy.Gen. Manager, Central Bank of India
9	Shri Sunil Humane	Chief Manager, Central Bank of India
10	Shri P Rajendran	Dy.Gen. Manager, Corporation Bank
11	Shri Raghvendrarao Chillerege	Dy. Gen. Manager, Corporation Bank
12	Smt. Jaya Chakraborty De	General Manager, Dena Bank
13	Shri Abhay.L. Bongirwar	ED, IDBI Bank
14	Shri Ajit M Ingle	General Manager, IDBI Bank
15	Shri Anil Kumar	Dy. Gen. Manager, Indian Overseas Bank
16	Shri Sanjeev Shrivastav	Dy.Gen.Manager, Punjab & Sind Bank
17	Shri H.K. Bhutani	Dy. Gen. Manager, Punjab National Bank
18	Shri Devendra Kumar	General Manager, State Bank of India
19	Shri Ravi Kumar Gupta	General Manager, Union Bank of India
20	Shri Prafulla Kumar Kar	Asst. Gen. Manager, United Bank of India
21	Shri Debashis Maiti	Chief Manager, United Bank of India
22	Shri S S Chahande	Deputy Gen. Manager, UCO Bank
23	Shri S Rengaraju	Chief Manager, Vijaya Bank
24	Shri Preetam Bhosale	Regional Credit Manager, Axis Bank
25	Shri Avinash Babu Peddi	AVP, Axis Bank



Sr. No.	Name of the Participant	Designation / Institution
26	Shri Jayant Chatterjee	DVP, Axis Bank
27	Shri Philip Abraham	AVP, Federal Bank
28	Dr Sameer Agrawal	VP, HDFC Bank
29	Shri Namdeo Patil	Product Risk Manager, HDFC Bank
30	Shri R Vardharasah	Head Key Accounts, HDFC Bank
31	Shri Rajinder Bess	EVP, HDFC Bank
32	Shri Suraj Sahoo	Asst.Gen.Manager, ICICI Bank
33	Shri Mukesh Rajani	Deputy General Manager, ICICI Bank
34	Shri P H Rajkumar	Dy. Gen. Manager, Karnataka Bank Ltd.
35	Shri Shripad Jadhav	Senior EVP, Kotak Bank
36	Shri Pramod Karnad	Managing Director, MS Cooperative Bank
37	Shri S.B. Jadhav	Joint Manager, MS Cooperative Bank
38	Shri Naresh Kumar	Senior VSP, RBL Bank
Regional Rural Banks		
1	Shri U.V. Rao	Chairman, Maharashtra Gramin Bank
2	Shri SDS Carapurcar	Chairman, Vidharbha Konkan Gramin Bank
Others		
1	Shri Kamal Rajput	Sr. VP, KSCPL
2	Shri Ankit Modi	Project Manager, KSCPL
Convener Bank – Bank of Maharashtra		
1	Shri V.U. Mhaske	GM, Convener, SLBC
2	Shri A.B. Thorat	DGM, Member Secretary, SLBC
3	Shri S.P. Zele	Chief Manager, SLBC
4	Shri Amit Teke	Senior Manager, SLBC
5	Shri Sundarraaj Gounder	Senior Manager, SLBC
6	Shri P.M. Walunjkar	Manager, SLBC