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## Bank of Maharashtra launches its 48<sup>th</sup> Branch in Wadi, at Nagpur

At the hands of Shri Devendra Fadanvis, Chief Minister of Maharashtra



Bank of Maharashtra one of the Mid-Sized Public Sector Banks, opened its 1868th branch at Wadi, Nagpur, which is 1153rd branch in the State of Maharashtra and 48<sup>th</sup> in Nagpur district. The branch is fully functional including on site ATM and is located near Wadi, at Nagpur.

Chief Minister of Maharashtra, Shri Devendra Fadanvis inaugurated the Branch.

During the inaugural address Chief Minister of Maharashtra, Shri Devendra Fadanvis said that, "State government is working on spreading and strengthening the network of financial institutions in rural areas especially in the area that have seen a spate of farmer's suicide. For the purpose, a meeting of chief of nationalized banks will be called soon."

According to Mr. Fadanvis 50 percent population in India still does not have access to basic banking facilities. Inclusive banking has come to play a pivotal role and bring them into the mainstream for the sustained growth. He also appealed banks to accord top priority to expand their network in rural areas. At present 60 percent investment is going to Pune, Thane and Mumbai. "There is need to invest in other parts of Maharashtra like Nagpur." He concluded.

R Athmaram, Executive Director, Bank of Maharashtra presided over the program. In his speech Hon'ble Executive Director, Shri R. Athmaram has assured to extend the cooperation to the state in all the developmental schemes. He further said that, "Bank of Maharashtra is the only bank in India having largest no. of branches in any one state".

Shri P.B. Ambhore, Field General Manager made particular mention to the recently launched Prime Minister Jan Dhan Yojana wherein the bank has taken a lead in opening maximum number of accounts. Pan India under this initiative, Bank of Maharashtra has opened 12,52,546. In Maharashtra alone, the bank has opened 8,48,866 accounts under this initiative, as on date.

Shri Sameer Meghe MLA, Ms. Jivani, the Regional Director, RBI, Nagpur, Shri P.B. Ambhore, Field General Manager, Bank of Maharashtra were also present at the occasion.

Shri T.V. Raman Murthy, Zonal Manager of Bank of Maharashtra expressed vote of thanks.