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PRESS RELEASE

Bank of Maharashtra reaches out to Self-Help Groups at Solapur, plans to lend extensively to SHGs

Pune, October 18, 2021: Mr. A. B. Vijayakumar, Executive Director of Bank of Maharashtra (BoM), a premier public sector bank in the country, has stated that BoM is going to extend credit facilities to self-help groups (SHGs) extensively while addressing an event at Kalman, Solapur. He was on a two days visit to Solapur Zone.

Mr. Vijayakumar opined that the loans extended to the Self Help Groups normally do not turn bad. The SHGs also ensure the financial self-reliance of its women members enhancing their self-confidence leading to social prosperity. Hence, Bank of Maharashtra shall firmly support the Self Help Groups in their endeavor to make their members self-reliant.

Mr. Vijayakumar further stated that the Prime Minister has declared to celebrate the Platinum Jubilee of our independence in a grand manner which gives us an opportunity to cater our services to the last mile to make our customers self-sufficient. He was speaking as a Chief Guest in a function organized by Bank of Maharashtra at Kalman, wherein loans were facilitated to about 53 Self Help Groups. Bank through this event also extended credit facility to Agricultural and Retail customers.

Bank of Maharashtra felicitated guests & esteemed customers present at the event. Smt. Sunita Bhosale, Zonal Manager & Shri Hemant Mahajan, Deputy Zonal Manager of Solapur Zone; Sarpanch Shri Pandurang Tambe and Deputy Sarpanch Shri Sunil Patil of Kalman Village were present at the event along with SHG members. Smt. Meenakshi Madial on behalf of Maharashtra State Rural Livelihood mission shared her great experience and long association with the Bank.

Mr. Vijayakumar also visited Mega PMAY Housing Township (RAY Federation) for Economically Weaker Section at Kumbhari village (Largest in Asia) and met Mr. Anirudha Panti, Project Manager to know the work progress. Executive Director of the Bank interacted with all the workers of project and discussed various Govt. facilities available for benefit of migrating workers. He expressed that Bank of Maharashtra is associated with RAY Federation in a big way and keen to finance EWS dwellings.

Mr. Vijayakumar, Executive Director, Bank of Maharashtra during his visit to Solapur Zone attended various other programs viz. Outreach Program for MSME and Retail loan customers, Inauguration of Special Gold Loan Point counter at the Twin Solapur Branch for seamless delivery of Gold Loan. He also deliberated on various aspects of PM SVANidhi scheme having QR code digital banking facility.



Photo Caption: Mr. A.B. Vijayakumar, Executive Director, Bank of Maharashtra, facilitated credit cheque of Rs. 5.00 lakh to Samarth Mahila Bachat Gat during Self Help Group Melava, at Kalman Village, Solapur. Seen in the photo to his left Smt. Sunita Bhosale, Zonal Manager, Solapur Zone and to his right Shri Hemant Mahajan, Deputy Zonal Manager along with SHG members.