



PRESS RELEASE

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**Performance Highlights of the Bank for the
Financial Year Ended 31st March 2015**

Shri S.Muhnot, Chairman & Managing Director, Shri R. Athmaram & Shri R. K. Gupta, Executive Directors, Bank of Maharashtra, announced the performance highlights of the Bank immediately after the adoption of financial results for the Financial Year ended 31st March 2015 by the Board of Directors.

Results at a glance – FY 2014-15

Bank of Maharashtra's Profit Zooms by 98%

- **Net Profit** for Q4 grew by 98% over corresponding quarter of previous year.
 - Net Profit for the Year increased by 17% on Y-o-Y basis and was at Rs. 450 crore.
- **Operating Profit** for the year grew by 17% on Y-o-Y basis and was at Rs. 2355 crore.
- Share of **CASA** improved to 37.09 % and reached level of Rs. 45297 crore.
- **Gross Advances** crossed Rs 1,00,000/-Crore mark and reached level of Rs.1,01,210 crore registering growth of 12%.
- **Gross NPA** contained at 6.33% as on 31-03-2015 as against 6.65% as on 31-12-2014.
- **CRAR** increased to 11.94% as on 31-03-2015 as against 10.79% as on 31-03-2014.
- **NIM** improved to 2.82% from 2.71% during the year.
- **Total Business** reached level of Rs. 223329 crore.

Total Income increased by Rs.821 Crore to Rs.13671 Crore recording growth of 6.39% over FY 2013-14

Interest Spread for FY 2014-15 increased to Rs.3875 Crore recording a growth rate of 10.43% over FY 2013-14

Non-Interest Income for FY 2014-15 stood at Rs. 1006 Crore

Business per Employee stood at Rs. 15.74 Crore as on 31.03.2015 against Rs. 14.39 Crore as on 31.03.2014.

Book Value per share Rs 65.61 as on 31-03-2015



Performance Highlights:

Business Growth:

1. Total Business: Total Business of the Bank as on 31.03.2015 stood at Rs.223329.21 Crore. The total business increased by Rs.16157.45 Crore from Rs. 207171.76 Crore as on 31.03.2014 registering a growth of 7.80% on y-o-y basis.
2. Business per Employee has gone up from Rs.14.39 Crore as at 31.03.2014 to Rs.15.74 Crore as at 31.03.2015.
3. Business per Branch increased to Rs.118.79 Crore as on 31.03.2015 as against Rs. 111.74 Crore as at 31.03.2014.
4. Deposits: Total Deposits of the Bank increased by Rs.5315.86 Crore to Rs.122118.95 Crore as on 31.03.2015 from Rs. 116803.09 Crore as on 31.03.2014 recording a growth of 4.55% on y-o-y basis.

The share of Current & Saving (CASA) Deposits to total deposits stood at 37.09% as on 31.03.2015.

5. Advances:

- Gross Advances increased from Rs. 90368.67 Crore as on 31.03.2014 to Rs.101210.27 Crore as on 31.03.2015 recording growth by Rs.10841.60 Crore (12%) on y-o-y basis.
- Credit Deposit Ratio stood at 82.88%.
- Priority Sector Credit stood at Rs. 39094.49 Crore at the end of March 2015 which worked out to 41.76% of ANBC.
- Agricultural Advances of the Bank stood at Rs.12079.59 Crore as at the end of March 2015 as against Rs. 10276.07 Crore as at March 2014, showing a growth of 17.55%.
- MSE Advances of the Bank stood at Rs.16795.51 Crore at the end of March 2015 as against Rs. 15098.25 Crore at March 2014, showing a growth of 11.24%.
- Retail Advances of the Bank stood at Rs.11817.50 Crore at the end of March 2015 as against Rs. 10769.12 Crore at March 2014, showing a growth of 9.74%.

Income:

1. **Total Income:** The total income of the Bank was at Rs. 13671.42 Crore for the FY 2014-15 as compared to Rs. 12850.85 Crore for FY 2013-14 showing an increase of Rs.820.57 Crore [6.39%] on y-o-y basis.
2. **Net Interest Income:** The Net interest income increased by Rs.366.10 Crore from Rs. 3508.93 Crore in FY 2013-14 to Rs.3875.03 Crore in FY 2014-15, recording an increase of 10.43% on y-o-y basis. The Net interest Margin (NIM) works out to 2.82%.
3. **Non-Interest Income:** The non-interest income stood at Rs.1005.98 Crore as compared to Rs. 894.19 Crore in FY 2013-14.

Asset Quality & Recovery:

1. **NPA:** Gross NPA was at 6.33% as on 31.03.2015 as against 3.16% as on 31.03.2014. Net NPA was 4.19% at the end of FY 2014-15 as against 2.03% a year ago.

In absolute terms the Gross NPAs stood at Rs.6402.06 Crore as on 31.03.2015. Net NPA stood at Rs.4126.57 Crore as on 31.03.2015.

2. **Provision Coverage:** The NPA provision coverage ratio stood at 46.57% as at 31.03.2015

Capital:

1. **Capital Adequacy Ratio:** The Capital Adequacy Ratio under Basel III norms was at 11.94% as on 31.03.2015 against the regulatory required level of 9%.
2. **Earnings per Share:** The Earnings per Share Rs.4.50 for period ended 31.03.2015.
3. **Book Value per Share:** The BVPS was at Rs 65.61 as at 31.03.2015.

Productivity Ratios:

1. **Cost to Income Ratio:** The Cost to Income ratio was 51.75% for the FY 2014 -15
2. **Yield on Advances:** Yield on advances stood at 10.99% for the FY 2014-15.
3. **Cost of Funds:** Cost of funds was 6.39% for FY 2014-15.

Branch Network

- The Bank's network has spread across **7976** functional Units spread across **29** States and **5** Union Territories.
- **1880** Branches, **1849** ATMs & **107** MahaGram Seva Kendras.

Awards & Recognition

- ❖ Best Bank in Public Sector
- ❖ Bank with Most Admired Services
- ❖ Bank with Best Customer Orientation
- ❖ Bank with Best Technology Orientation
- ❖ Corporate Communication Award

BFSI Awards By World HRD Congress

- ❖ Gold Award for Use of Technology
- ❖ Order of Merit for India's Best Financial Inclusion and Deepening Projects -2014

Skoch Awards

- Best Bank Award for Managing IT Risk among Mid Size Banks –IDRBT Banking Technology Awards 2014.
- Best MSME Bank Award- Large bank- Runner-up- BY CIMSME (Chamber of Indian Micro, Small & Medium Enterprises)
- India's Best Bank in Growth category- by Financial Express in "FE-Best Banks 2014-15"
- CMD Shri S.Muhnot bestowed with "Rajbhasha Ratna" award
- GM (HRM, Rajbhasha & Corporate Strategy) Shri Narender Kabra awarded with "Rajbhasha Gourav" award
- Special award for Bank of Maharashtra for the year 2013-14 for better Hindi implementation

Aashirwad Society

New Business Initiatives

- **Launched “ Purple Privileges” Account for HNIs-with features like** Assistance of Dedicated Relationship Manager, specially designed Purple Lounges, Free unlimited No. of Debit card transactions at ATMs of our Bank & any other banks, Higher Transaction Limit on ATM-cum-Debit card(per day) etc.
- **Launched Mobile Banking app- “MahaMobile”** -Designed to be intuitive and user friendly, MahaMobile App will enable the Bank’s customers to view all their deposit and loan accounts, do fund transfers, bill payments and raise a variety of service requests on their mobile anytime, anywhere.
- **Opened 3 renovated Modernized Branches Titled “Utkarsha Branches”** at Model Colony, Camp and Erandwane, Pune to ensure improved productivity for maximizing customer satisfaction and delightful Banking experience for customers of all segments.
- **Opened 13.83 lakh new Current & Saving accounts** excluding basic saving accounts in the fiscal 2014-15.
- **Launched “MAHA e-SBTR” (e-Secured Bank & Treasury Receipt) facility** for payment of Registration Fee and Stamp Duty in the state of Maharashtra.
- **Launched “Maha Secure” –A next Generation Digital Banking Solution,** secured by REL-ID Technology, a high end product introduced to attract the technology savvy customers and youngsters. The Maha Secure banking app will enable secure access to internet banking facilities for both retail and corporate customers of the Bank and will protect internet banking users from sophisticated online attacks from fraudsters.
- **Launched “Maha Sarvajan Savings Bank Deposit Account”- A Basic Savings Bank Account** to make basic Banking facilities available to all sections of population under all Income groups.
- **Introduced New “ Maha Combo Loan Scheme”** for House and car taken together
- **Bank of Maharashtra is the Convener of State SLBC, Maharashtra state.**
- **Performance of Bank in Pradhan Mantri Jandhan Yojana (PMJDY):**

SSAs/ Wards :(SSAs-3051 & Wards 755) Total 3051 SSAs consisting of 10235 villages & 755 wards were allotted to bank. Bank has covered all SSAs by deployment of 2974 Business Correspondent Agents & 77 by branches also completed survey of these SSAs & Wards

Bank has covered 34.42 lakh households from the allotted SSAs & Wards.

Bank has Opened 22.97 lakh Accounts out of which 16.17 lakh accounts are Aadhar seeded. Bank is highest in AEPS transactions amongst all the banks.



Financial Indicators - I (FY ended 31.03.2014 & 31.03.2015)

	FY 2013-14 (Rs. In Cr.)	FY 2014-15 (Rs. In Cr.)	Growth y-o-y	
			Abs.	Growth %
Net Profit	385.97	450.69	64.72	16.77
Operating Profit	2006.37	2355.09	348.72	17.38
Total Income	12850.85	13671.42	820.57	6.39
Interest Income	11956.66	12665.44	708.78	5.93
Interest spread	3508.93	3875.03	366.10	10.43
Non Interest Income	894.19	1005.98	111.79	12.50
Cost to Income (%)	54.43	51.75		
Staff Expenses to AWF	1.23	1.19		
Business per Branch	111.74	118.79		

(Rs. In Cr.)

	As At		Growth Y-o-Y	
	31.03.2014	31.03.2015	Absolute	% age
Deposits	116803.09	122118.95	5315.86	4.55
Advances (Gross)	90368.67	101210.26	10841.59	12.00
Total Business	207171.76	223329.21	16157.45	7.80
Investments (Gross)	37315.87	36769.03	-546.85	-1.47
Gross NPAs (as % to gross advances)	3.16	6.33		
Net NPAs (as % to gross advances)	2.03	4.19		