

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग/ Investor Services Department		
टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2018-19

Date: 26.03.2019

The General Manager,
 Department of Corporate Services,
 BSE Ltd.,
 P.J Towers,
 Dalal Street, Fort
 Mumbai-400 001

The Vice President,
 Listing Department,
 National Stock Exchange Of India Ltd,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai.-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Details of voting results of EGM held on 25th March, 2019, under Regulation 44(3) of SEBI (LODR) Regulations, 2015.

Please find the enclosed copy of consolidated voting results of Extraordinary General Meeting (EGM) of Bank held on 25th March, 2019 at Pune as required under Regulation 44(3) of SEBI (LODR) Regulations, 2015. Shareholders of the Bank have passed the following Special resolution with the requisite majority

Resolution No.	Resolution Description
Resolution No.: 1	Issue of 15,47,16,981 Equity shares of Rs.10/- each of Bank at the issue price of Rs.13.25 per Equity share to Government of India aggregating to Rs.205 crore on preferential basis in accordance with the SEBI (Issue of capital and Disclosure requirements), Regulations, 2018.

Copy of Scrutinizer report is enclosed for information.

Yours faithfully,


 (Chandrakant Bhagwat)
 Company Secretary



Encl: As above

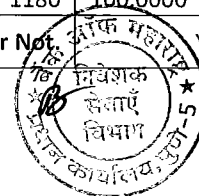
Consolidated voting results:

Date of EGM	25th March, 2019
Total number of shareholders as on Cut off Date i.e. 18.03.2019	186557
No. of shareholders present in the meeting either in person or through proxy:	179
Promoter or promoter group:	01
Public:	178
No. of shareholders attended the meeting through video conferencing	Not Applicable
Promoter or promoter or promoter group:	--
Public:	--

Agenda Item No. 1

Resolution required	Special Resolution - Issue of 15,47,16,981 Equity shares of Rs.10/- each of Bank at the issue price of Rs.13.25 per Equity share to Government of India aggregating to Rs.205 crore on preferential basis in accordance with the SEBI (Issue of capital and Disclosure requirements), Regulations, 2018.
Whether promoter/ promoter group are interested in the agenda/resolution?	yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0	0
	Poll	2260923433	2260923433	100.0000	2260923433	0	100.0000	0.0000
	Postal Ballot (if applicable)		0		0	0	0	0
	Total	2260923433	2260923433	100.0000	2260923433	0	100.0000	0.0000
Public-Institutions	E-Voting		153880525	64.6841	153880525	0	100.0000	0.0000
	Poll	237895461	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	237895461	153880525	64.6841	153880525	0	100.0000	0.0000
Public-Non Institutions	E-Voting		42443	0.0426	41363	1080	97.4554	2.5446
	Poll	99635513	43082	0.0432	42982	100	99.7679	0.2321
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	99635513	85525	0.0858	84345	1180	98.6203	1.3797
Total		2598454407	2414889483	92.9356	2414888303	1180	100.0000	0.0000
Whether resolution is Pass or Not Yes								





SCRUTINIZER'S REPORT

NAME OF THE BANK	Bank of Maharashtra
MEETING	Extraordinary General Meeting
DAY, DATE & TIME	Monday, 25 th March, 2019 at 10:30 a.m.
VENUE	Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune-411005.

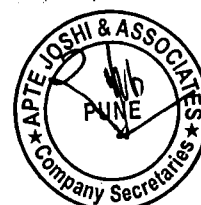
1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-Voting as well as the voting at the Extraordinary General Meeting (EGM) of Bank of Maharashtra (hereinafter referred to as the Bank) held on Monday, 25th March, 2019 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune - 411005.

2. Dispatch of Notice convening the Meeting

The Bank has informed that, on the basis of the Register of Shareholders and the list of Beneficiary Owners made available by the Depositories viz., National Securities Depositories Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the purpose of e-voting, the Bank completed dispatch of the Notice of the EGM as under:

- On 28th February, 2019 by email to 97,558 shareholders who had registered their email-ids with the Bank.
- On 03rd March, 2019 in physical form to 89,022 shareholders by Registered/ Post/ Speed Post/ Courier.





3. Cut - off date

The Voting rights were reckoned as on **Monday, 18th March, 2019** being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and voting at the meeting.

4. Remote e-Voting Process

4.1 Agency

The Bank has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

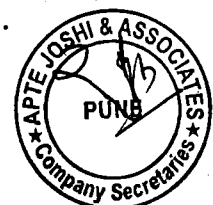
4.2 Remote e-Voting period

Remote e-Voting platform was open from **09:00 a.m. on Friday, 22nd March, 2019 till 05:00 p.m. on Sunday, 24th March, 2019** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Special Resolution on the remote e-Voting platform provided by Central Depository Services (India) Limited (CDSL).

5. Voting at the EGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e- Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-Voting, such as their names, DP Id & Client Id/ Folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, CDSL the remote e-Voting agency provided us with the names, DP Id & Client ID/ folios numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.





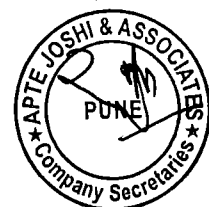
- 5.3 The Bank had authorised CDSL to provide tab-based e-voting facility at the venue of the meeting for shareholders to vote on the Special Resolution.
- 5.4 Mr. Vilas D. Gore, Shareholder of the Bank (Folio.No. 00413935) was also appointed as a Scrutinizer representing the Shareholders of the Bank for scrutinizing the voting at the EGM.

6. Counting Process

- 6.1 After the Chairman of the meeting announced the commencement of voting, CDSL provided tab-based voting facility.
- 6.2 On completion of voting at the Meeting, CDSL provided us with the list of Shareholders who had cast their votes, with their holding details and details of votes cast on the Special Resolutions.
- 6.3 The votes were reconciled with the records maintained by the Bank and MCS Share Transfer Agent Limited with respect to the authorizations/proxies lodged with the Bank.
- 6.4 We unblocked the remote e-Voting results on the CDSL e-Voting platform in the presence of Mr. Prasad V. Jog and Ms. Anjali Singh and downloaded the remote e-Voting results.
- 6.5 Pursuant to provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/80, voting rights of shareholders other than Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.

7. Results

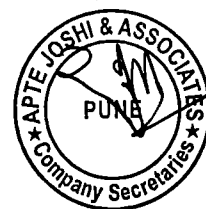
- 7.1 We observed that
- 103 Shareholders had cast their votes at the meeting.
 - 45 Shareholders had cast their votes through remote e-voting.





APTE JOSHI & ASSOCIATES
Company Secretaries

- 7.2 The Results with respect to the item 1 on the agenda is enclosed.
- 7.3 Based on the aforesaid result, we report that, **Special Resolution** as contained in the Notice of the EGM dated 26th February, 2019 have been passed with **requisite majority**.





APTE JOSHI & ASSOCIATES

Company Secretaries

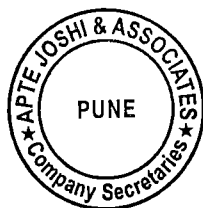
Item No 1: to create, offer, issue and allot 15,47,16,981 Equity Shares of Rs.10/- each (Rupees Ten only) for cash at a price of Rs.13.25 per share (including premium) as determined in accordance with Regulation 164 of SEBI ICDR Regulations aggregating to Rs.205 Crore (Rupees Two Hundred and Five Crore only) on Preferential basis to Government of India (“GOI”).

Particulars	Remote e-Voting		Voting at the EGM		Total		Percentage (%)
	No	Votes	No	Votes	No	Votes	
Assent	39	15,39,21,888	102	226,09,66,415	141	241,48,88,303	100.00
Dissent	6	1,080	1	100	7	1,180	0.00
Total	45	15,39,22,968	103	226,09,66,515	148	241,48,89,483	100.00

Based on the aforesaid result, **Special Resolution** as contained in **Item No.1** of the Notice of the EGM dated February 26, 2019 has been passed with requisite majority.

For Apte Joshi & Associates,
Company Secretaries,

R. J. Joshi
Partner
FCS 4478, C.P. NO. 8774



Mr. Vilas D. Gore
Folio No. 00413935
Scrutinizer representing the
Shareholders of the Bank of
Maharashtra

Date: March 25, 2019
Place: Pune

