

AX1/ISD/STEX/2022-23 Date: 19.11.2022

To, Sonali Karnik Vice President, Surveillance Dept, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

NSE Symbol: MAHABANK

Dear Madam,

Sub: Clarification on increase in Volume.

Ref: NSE letter no.NSE/CM/Surveillance/12474 dated 18.11.2022.

This has reference to your letter no.NSE/CM/Surveillance/12474 dated 18.11.2022 seeking clarification on significant increase in volume of Bank's security across Exchanges in the recent past.

In this regard, we would like to clarify that at present there is no material relevant information / event having a bearing on the operations / performance of the Bank, which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The volatility in the price and volume of Bank's security in the recent past is completely market driven.

Further, Bank has been disclosing all the information / events which have a bearing on the operations / performance of the Bank to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully, For **Bank of Maharashtra**

(Chandrakant Bhagwat)
Company Secretary & Compliance Officer