


<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2018-19

Date: 22.06.2018

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange Of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Dear Sir/ Madam,

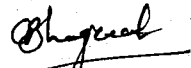
Sub: Scrutiniser Report.

The 15th Annual General Meeting (AGM) of the Shareholders of the Bank was held on 21st June, 2018 at 10.30 a.m at Pune. Please find the enclosed Scrutiniser Report in compliance with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We request you take the same on your record.

Thanking you.

Yours faithfully,


(Chandrakant Bhagwat)
Company Secretary



Encl: As above

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
FIRM REGISTRATION NO. P1991MH040400

10/26, BRINDABAN, THANE – 400 601 Tel 25345648 / 2543 2704; email sna@snaco.net; website www.snaco.net

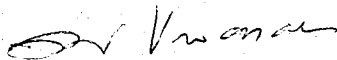
21st June, 2018

To,
Chairman of the meeting
Bank of Maharashtra
Appasaheb Jaog Hall,
1501, 'Lokmangal',
Shivajinagar,
Pune - 411005

Dear Sir,

At the outset, we would like to express our gratitude to the Bank for appointing us as the Scrutinizer for the remote e-Voting and voting by Shareholders at the 15th Annual General Meeting (AGM) held on Thursday, 21st June, 2018.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



S. N. Viswanathan
Authorised Representative

SCRUTINIZER'S REPORT

NAME OF THE BANK	Bank of Maharashtra
MEETING	Annual General Meeting
DAY, DATE & TIME	Thursday, 21 st June, 2018 at 10:30 a.m.
VENUE	Appasaheb Jaog Hall, Bank of Maharashtra, Lokmangal,1501, Shivajinagar, Pune-411005

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-Voting as well as the voting at the Annual General Meeting (AGM) of the Bank.

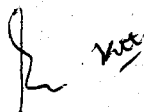
2. Dispatch of Notice convening the AGM

The Bank has informed that, on the basis of the Register of Shareholders and the List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the purpose of e-voting, the Bank completed dispatch of the Notice of the AGM as under:

- On 25.05.2018 by email to 90,335 shareholders who had registered their email-ids with the Bank.
- On 28.05.2018 in physical form by courier to 83,655 shareholders.
- On 28.05.2018 in physical form by speed post to 10,321 shareholders.

3. Cut - off date

The Voting rights were reckoned as on **Thursday, 14th June, 2018** being the Cut-off date for the purpose of deciding the entitlements of shareholders at the remote e-Voting and voting at the AGM.



4. Remote e-Voting Process

4.1 Agency

The Bank has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

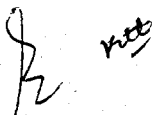
4.2 Remote e-Voting period

Remote e-Voting platform was open from **9 a.m. on Monday, 18th June, 2018 to 5:00 p.m. on Wednesday, 20th June, 2018** and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions on the remote e-Voting platform provided by CDSL.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e-Voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-Voting, such as their names, DP Id & Client Id/ folios, number of shares held but not the manner in which they have voted.

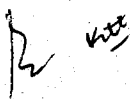
5.2 Accordingly, CSDL the remote e-Voting agency provided us with the names, DP Id & Client ID/ folios numbers and shareholding of the shareholders who had cast their votes through remote e-Voting.



- 5.3 The Bank had authorised CDSL to provide tab-based e-voting facility at the venue of the AGM for shareholders to vote on the Ordinary and Special Resolutions.
- 5.4 Mr. Keshav Trivikram Thakar, Shareholder of the Bank (DP Id / Client ID No. 1301380000095647) was also appointed as a Scrutinizer representing the Shareholders of the Bank for scrutinising the voting at the AGM.
- 5.5 After the Chairman of the meeting announced the commencement of voting, CDSL provided tab-based e-Voting facility.

6. Counting Process

- 6.1 On completion of voting at the AGM, CDSL provided us with the list of Shareholders who had cast their votes, with their holding details and details of votes cast on the Ordinary and Special Resolutions.
- 6.3 Votes were reconciled with the records maintained by the Bank and MCS Share Transfer Agent Limited with respect to the authorizations/proxies lodged with the Bank.
- 6.4 We unblocked the remote e-Voting results on the CDSL e-Voting platform in the presence of Ms. Shivangi Abhyankar and Ms. Archana Mantri and downloaded the remote e-Voting results.
- 6.5 No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all shareholder of the Bank and accordingly provision of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.



7. Results

7.1 We observed that


- a) **81** Shareholders had cast their votes at the AGM.
- b) **55** Shareholders had cast their votes through remote e-voting.

7.2 The Consolidated Result with respect to the items 1, 2 and 3 on the agenda is enclosed.

7.3 Based on the aforesaid result, we report that, one Ordinary Resolution and two Special Resolutions as contained in the Notice of the AGM dated 4th May, 2018 have been passed with requisite majority.



S. N. Viswanathan



Keshav Trivikram Thakar
Shareholder Scrutinizer
(DP ID 1301380000095647)

Date : 21st June, 2018
Place : Pune

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
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10/26, BRINDABAN, THANE - 400 601 Tel.25345648 / 2543 2704 email snaco@snaco.net website www.snaco.net

Consolidated Results

Item No. 1: To discuss, approve and adopt the Balance sheet of the Bank as at 31st March, 2018, Profit and loss Account for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	15,35,01,306	79	104,24,43,746	129	119,59,45,052	99.99
Dissent	5	2,744	2	200	7	2,944	0.01
Total	55	15,35,04,050	81	104,24,43,946	136	119,59,47,996	100.00

Based on the aforesaid result, we report that the Ordinary resolution as contained in Item No.1 of the Notice of the AGM dated 4th May, 2018 has been passed with requisite majority.



S. N. Viswanathan



Keshav Trivikram Thakar
 Shareholder Scrutinizer
 (DP ID 1301380000095647)

Date : 21st June, 2018
 Place : Pune

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Item No. 2: To raise Equity Capital through FPO/ Rights Issue/ QIP/ Preferential Issue etc.,

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	15,35,02,741	78	104,24,43,446	130	119,59,46,187	99.99
Dissent	3	1,309	3	500	6	1,809	0.01
Total	55	15,35,04,050	81	104,24,43,946	136	119,59,47,996	100.00

Based on the aforesaid result, we report that the Special Resolution as contained in Item No.2 of the Notice of the AGM dated 4th May, 2018 has been passed with requisite majority.



S. N. Viswanathan



Keshav Trivikram Thakar
 Shareholder Scrutinizer
 (DP ID 1301380000095647)

Date : 21st June, 2018
 Place : Pune

S. N. ANANTHASUBRAMANIAN & CO.
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Item No. 3: To set off the accumulated losses of the Bank as of 31.03.2018.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	49	15,35,02,579	76	104,24,42,944	125	119,59,45,523	99.99
Dissent	6	1,471	5	1,002	11	2,473	0.01
Total	55	15,35,04,050	81	104,24,43,946	136	119,59,47,996	100.00

Based on the aforesaid result, Special Resolution as contained in Item No.3 of the Notice of the AGM dated 4th May, 2018 has been passed with requisite majority.



S. N. Viswanathan



Keshav Trivikram Thakar
 Shareholder Scrutinizer
 (DP ID 130138000095647)

Date : 21st June, 2018
 Place : Pune