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State Level Bankers' Committee, Maharashtra

संयोजक संयोजक Convener

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बँक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बँक

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AX1 / PLN / SLBC / 2014-15 / 3152 - 3282

27.01.2015

**All Members, SLBC – Maharashtra**

Dear Sir,

**Sub : Minutes / Action Points – Special SLBC meeting held on 15.01.2015 at Mumbai**

Please find attached Minutes / Action Points of the Special SLBC meeting held on 15.01.2015 at Mumbai for your perusal & to initiate necessary action wherever applicable. You are further requested to inform the action taken to SLBC on or before 20.02.2015 for appraising in the next SLBC meeting.

The minutes are also being uploaded on SLBC website at the following URL :  
<<<http://www.bankofmaharashtra.in/SLBC-Meetings.asp>>>

Yours faithfully,

Chief Manager,  
SLBC, Maharashtra.





No. AX1/PLN/SPL SLBC/Minutes/2014-15

January 16, 2015

**Minutes of the Special SLBC Meeting held on January 15, 2015 at Mumbai**

A special SLBC meeting was convened on 15.01.2015 at Mumbai. The meeting had a focused agenda to discuss progress under Pradhan Mantri Jan Dhan Yojana (PMJDY), saturation of the State with respect to PMJDY, flow of credit to agriculture and achievement under Annual Credit Plan 2014-15.

Chief Guest of the meeting was Hon'ble Chief Minister, Maharashtra State, Shri Devendra Fadnavis. Shri Sushil Muhnot, Chairman, SLBC and Chairman & Managing Director, Bank of Maharashtra chaired the meeting. Shri Chandrakant Patil, Minister for Cooperation, Shri Swadheen Kshatriya, Chief Secretary, Shri Sudhir Shrivastava, Additional Chief Secretary (Finance), Shri S.K. Sharma, Principal Secretary (Cooperation), Shri Shrikant Singh, Principal Secretary (Planning) Shri V. Giriraj, Principal Secretary (Rural Development), Shri Rajesh Aggarwal, Principal Secretary, (Information Technology), Shri Chandrakant Dalvi, Commissioner (Cooperation), Shri Vikas Deshmukh, Commissioner (Agriculture) and other senior officials of the State Government attended the meeting.

The Reserve Bank of India was represented by Shri S. Ramaswamy, Regional Director, Maharashtra & Goa and Smt. J.M. Jivani, Regional Director, Nagpur.

NABARD was represented by Dr. U.S. Saha, CGM, MRO, Pune.

Two banks were represented by their Executive Directors viz Ms Trishna Guha, ED, Dena Bank and Shri S.K.V. Srinivasan, ED, IDBI Bank.

The meeting was also attended by Shri Pramod Karnad, Managing Director, MSC Bank, Shri U.V. Rao, Chairman, Maharashtra Gramin Bank, Shri SDS Carapurcar, Chairman, Vidarbha Konkan Gramin Bank and other senior officials of Reserve Bank of India, various banks and Lead District Manager of some of the districts in the State.

Shri R.K. Gupta, Executive Director, Bank of Maharashtra, welcomed the participants. He briefed the house about background & membership of SLBC and gave a general idea about the agenda of the meeting to be discussed.



The house congratulated Hon'ble Chief Minister on his nomination for attending the 45th Annual Meeting of the World Economic Forum.

The Chairman of SLBC and Chairman & M.D. of Bank of Maharashtra, Shri Sushil Muhnot wished a Happy Makar Sankranti to the dignitaries and the participants and expected that a lot of positive changes were in the offing for the Economy with announcement of repo rate cut by Reserve Bank of India. He informed the house about the State Annual Credit Plan 2014-15 being the highest and that banks in the State had already achieved 58% of the Priority Sector target. He expressed confidence that the banks would not only achieve but exceed the annual targets. He also informed that despite late arrival of monsoon and impact of other natural calamities, banks could achieve the crop loan disbursement targets to the extent of 71%. He appealed the member banks to step up their efforts for achievement of the annual targets. He informed the house that banks in the State have opened more than 73 lakh accounts under Pradhan Mantri Jan Dhan Yojana (PMJDY) and would continue to open the accounts of leftover families according to the appeal made by SLBC on behalf of all bankers. On this background he felt that the State of Maharashtra could be considered as saturated. He clarified that the benefit of interest subvention was not available for crop loans converted to term loans. He concluded his address by appealing the State Government for treating RRBs at par with nationalized banks so that Government funds could be parked with these banks and favourable consideration of their debt waiver claims. He also appealed for early formulation of State Recovery Act as, with the introduction of the act and with timely recoveries banks would be in a position to serve their customers in a better way.

Hon'ble Chief Minister welcomed all the participants. In his keynote address, he opined that Maharashtra was really a very progressive State. However the last 2-3 years were very difficult for the State because of drought and other natural calamities that affected the agriculture sector a lot. He informed the house that though more than 23 thousand villages were declared as drought affected, the Government was committed to make the villages in Maharashtra drought free in a phased manner; first phase comprising of 5000 villages. He opined that the ultimate benefits of various schemes and efforts by all concerned must reach the farmers. He felt that with concerted efforts of the entire Government machinery and the Banks in the State the challenge could be overcome. He felt that a high percentage of banking business was concentrated at big centres like Mumbai, Pune and Thane and there was a regional imbalance for which corrective measures by the Government and the Banks were necessary. He also felt that bank branches were not well spread out and their penetration needed improvement. He appealed all the participants to help achieve the dream of overall development envisioned by the Hon'ble Prime Minister by working together.



After detailed agenda wise discussions, the meeting ended with vote of thanks by Shri R.K. Gupta, Executive Director, Bank of Maharashtra.

Agenda Item-wise discussions and action points are given in the **Annexure – I**

The list of officials who participated in the meeting is given in the **Annexure – II**



Annexure – I

Sr. No.	Agenda Item	Discussions Held	Action Point	Action by
1	Follow-up of action points emerged in the past Special SLBC Meetings (ATR)	Member Secretary, SLBC informed the house about action points emerged during various SLBC meetings held during the past and their present status. The pending action points were discussed under appropriate agenda items. In case of refund of penal interest. It was informed by the Government that requisite provision had been made and all claims would be settled shortly.	Concerned Department of Government of Maharashtra is requested to look into the long pending matters for early disposal.	Commissioner, Cooperation, Government of Maharashtra
2	State Profile of Maharashtra	For information of all member banks.	--	--
3	Agricultural Development in the State	<p>Member secretary, SLBC informed the house about important issues to be addressed so as to ensure smooth flow of credit to agriculture. Some of the important issues were as under :</p> <ul style="list-style-type: none"><li>• Banks need to cover credit requirements of farmers for investment, allied activities and consumption purposes under revised KCC scheme.</li><li>• Scales of Finance are decided by State Level Technical Committee (SLTC) and are now on realistic basis. Banks may consider 20% upward variation in the scale of finance depending on merits of each case.</li><li>• A strong integrated marketing system needs to be established to avoid exploitation by the</li></ul>	All concerned agencies to take note of the issues involved.	All Banks NABARD LDMs Govt. Agencies



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		<p>middlemen. State Government has initiated projects for integrated marketing and storage along with modernization programmes for APMCs under World Bank Project.</p> <ul style="list-style-type: none"> <li>• Good scope exists for marketing of agro-processed products because of growing urbanization, change in food habits and improvement in the standard of living. There is good scope for export in organic farming.</li> <li>• SHG and JLG movement needs to be strengthened. The workshops are being conducted to create awareness about the programme.</li> <li>• There is a need to consider dissemination of information of various bank schemes as well as Government schemes through mass media.</li> </ul>		
4	Banking Scenario of Maharashtra State	<p>Member Secretary, SLBC informed the house that the Total Business as of September 2014 of Banks in Maharashtra was to the tune of Rs.28.84 lakh crore and CD Ratio of the State at 94.61% which was one of the best. District wise position shows CD Ratios of Bhandara, Chandrapur, Gadchiroli and Raigad districts to be lower than 40%. This was because of large amount of Government deposits.</p> <p>Hon Chief Minister felt that a high percentage of banking business was concentrated at big centres like Mumbai, Pune and Thane and there</p>	<p>Bank branches in these districts must strive hard to improve the CD ratio of the respective district.</p> <p>SLBC to form a committee having representation by Government of Maharashtra, Major Lead banks,</p>	<p>All Banks operating in Bhandara, Chandrapur Gadchiroli &amp; Raigad districts</p> <p>SLBC</p>



Sr. No.	Agenda Item	Discussions Held	Action Point	Action by
	Finance for Agriculture in Maharashtra	<p>was a regional imbalance for which corrective measures were necessary. He suggested forming a committee to study the progress of banking &amp; its geographical impact in the state. It was also suggested that the committee should give its concrete suggestions for improvement in the situation.</p> <p>Member Secretary, SLBC informed the house that banks in Maharashtra have achieved Kharif target in respect of crop loan disbursements to the extent of 82% and the overall achievement as of 31.12.2014 was 71% of the annual target. Last year the achievement was to the tune of 74% of the target. This was because of late arrival of monsoon season. He observed that the share of commercial banks has been continuously improving in this area. He also informed that the performance of private sector banks showed improvement as compared to the past performance though they needed to step up their efforts for achieving annual targets allotted to them.</p> <p>Shri S.K. Sharma, Principal Secretary, Cooperation observed that the number of farmers financed by cooperative banks is more as compared to those financed by commercial banks.</p> <p>Member Secretary, SLBC explained that the</p>	<p>Reserve Bank of India &amp; NABARD.</p> <p>All member banks to fully achieve annual target well in advance; latest by the end of the current fiscal.</p>	All Member Banks



Sr. No.	Agenda Item	Discussions Held	Action Point	Action by
	Status of disbursement of Crop Loans in districts with weak DCCBs	<p>cooperatives were financing through a very large number of outlets of PACCSs as compared to the commercial banks and it was the main reason for disparity in number of farmers financed by the DCCBs and the commercial banks.</p> <p>Hon'ble Chief Minister observed that bank branches were not well spread out and their penetration needed improvement.</p> <p>FGM, Syndicate Bank suggested that bankers may shift from traditional finance to financing technological projects like making ethanol from molasses which can be treated as agri finance and will make farming more interesting as no by products will be wasted.</p> <p>Hon'ble Chief Minister opined that the ultimate benefits of various schemes and efforts by all concerned must reach the farmers.</p> <p>Principal Secretary, Cooperation observed that more efforts by banks were needed in the districts with weak DCCBs.</p> <p>Member Secretary, SLBC explained that crop loans disbursement position as of 31.12.2014 for Buldhana, Nagpur and Wardha districts indicate 65% achievement of the targets. The same is 64% for other districts with weak DCCBs viz. Beed, Dhule, Jalna, Nandurbar and Osmanabad.</p>	All banks in these 8 districts to fully achieve annual target well in advance; latest by the end of the current fiscal.	All Member Banks





Sr. No.	Agenda Item	Discussions Held	Action Point	Action by
	Review of Performance under ACP 2014-15	<p>Overall achievement of these 8 districts is 64% of the target which is slightly below the achievement of the State at 71%.</p> <p>Member Secretary, SLBC informed that banks in Maharashtra have achieved priority targets under ACP 2013-14 to the extent of 131% and a three year comparison shows that targets have been exceeded every year. He expressed confidence in exceeding all yearly targets for 2014-15 too.</p> <p>Member Secretary, SLBC also informed that banks in Maharashtra have achieved Priority Sector targets under ACP 2014-15 to the extent of 58% as at the end of the second quarter. He appealed all banks to strive hard for exceeding all yearly targets. He informed the house that the plan outlay of the State was highest in the country and except for the State of Tamil Nadu, performance of Maharashtra was far better. However, the size of the Plan of Tamil Nadu was much below that of Maharashtra.</p>	All banks to achieve / exceed the allotted targets under all sectors.	All Member Banks
5	Review of Pradhan Mantri Jan Dhan Yojana	Member Secretary, SLBC updated the house about launching of PMJDY, camps arranged, publicity by way of announcements, advertisements, wall paintings, formation of State Level Implementation Committee, position of coverage of households, position of saturation of districts in Maharashtra, appointment/working	<p>Banks to clear backlog of RuPay card issuance and sensitize their customers in respect of its activation within stipulated time period.</p> <p>Banks to continue opening accounts of leftover families.</p>	All Member Banks



Sr. No.	Agenda Item	Discussions Held	Action Point	Action by
		<p>of Bank Mitras and importance of activation of RuPay cards for avilment of benefit of accident insurance. He informed that the original target of 7.5 crore of accounts was increased to 10 crore and the same stands achieved as on 24.12.2014.</p> <p>He explained the concept of saturation and informed that an appeal was published in all major newspapers on behalf of member banks for opening accounts of leftover families if any. It was opined that banks in the districts had completed the task of opening of the accounts of uncovered families. Considering the progress achieved by the banks in the state in opening of Bank accounts of uncovered families, having covered all the surveyed households, it was decided to declare Maharashtra State as a saturated State for the purpose of opening of bank accounts under PMJDY. He requested the State Government to issue saturation certificate as required by Department of Financial Services, Ministry of Finance, New Delhi.</p>	<p>State Government is requested to issue saturation certificate.</p>	<p>Mission Director, PMJDY, Government of Maharashtra</p>
6	Suggested Action Points on Relief Measures in Maharashtra	<p>Member Secretary, SLBC referred to the drought condition in Maharashtra and informed that a GR dtd 25.11.2014 has been issued by Government of Maharashtra in respect of the same. All Lead District Managers have conducted special DLCC meetings and it has been suggested by SLBC to adopt relief measures like conversion of crop</p>	<p>Member banks to follow guidelines issued by Government of Maharashtra and Reserve Bank of India scrupulously and take proactive steps in the interest of the farmer community.</p>	<p>All Member Banks</p>



Sr. No.	Agenda Item	Discussions Held	Action Point	Action by
		loans / Kisan Credit Card limits into term loans, postponing / rescheduling installment of term loans and providing additional finance to short term and term loans in all eligible cases wherever necessary to tackle the situation.		
7	Roadmap for improvement of Investment Credit to Agriculture Sector in the State	<p>Member Secretary, SLBC informed that 5 Core Committees have been formed for the purpose of overall improvement in the area of Agri. Investment &amp; Marketing, Infra Projects, Marine Activities / Fisheries, Horticulture &amp; Tourism and the meetings in respect of Agri. Investment &amp; Marketing, Horticulture &amp; Tourism have already been conducted. Some of the action points suggested by SLBC for improvement of investment credit were allowing interest subvention benefit to finance for investment credit also, need of subsidization of other irrigation products on the lines of micro irrigation, focus on allied activities such as dairy, fisheries etc and publication of a small booklet on agri related schemes.</p> <p>The last suggestion given by SLBC was partially fulfilled on spot as NABARD released a booklet on agro-climatic schemes at the hands of Hon'ble Chief Minister. Dr. U.S. Saha, CGM, NABARD gave brief information about the booklet to the house.</p>	Government of Maharashtra is requested to inform their views / suggestions for overall development of the State in that particular area. SLBC to call for High Level Committee meeting on compilation of the information received from the core committees to discuss the issues.	GoM SLBC



Sr. No.	Agenda Item	Discussions Held	Action Point	Action by
8	Impact of Low level Credit Services in Scheduled Areas	<p>Member Secretary, SLBC informed that the level of credit was low in the scheduled areas because of low potential in the blocks as agricultural cash crops were not being cultivated and there were no industries to finance. He suggested that a committee be formed that will guide the bankers about activities that can be financed in the PESA blocks and requested member banks to consider proposals from PESA blocks accordingly. SLBC suggests that the Government with the help of District Collector may explore areas for increasing the potential finance. MSRLM credit linkage programme can be linked with these blocks which may be declared as intensive so that the movement of SHG can be focused in the area so as to have community financing in the area.</p> <p>Dr. Saha, CGM, NABARD opined that there was scope for horticultural activities in the PESA blocks and aim of NABARD was to create demand for credit in these blocks.</p> <p>Hon'ble Chief Minister directed NABARD to study block wise potential and inform potential areas for financing to his office.</p>	<p>Controllers of concerned districts are requested to take necessary regular review of the position of target vis-à-vis achievement in the Scheduled Areas during DLRC meetings.</p> <p>MSRLM to link their credit linkage programme with PESA blocks by declaring them as intensive.</p> <p>NABARD to study block wise potential and inform potential areas for financing.</p>	<p>District administration of the specified districts.</p> <p>MSRLM</p> <p>NABARD</p>



**Annexure II**

**List of Participants of Special SLBC Meeting held on 15.01.2015 at Mumbai**

Sr. No.	Name of the Participant	Designation / Institution
1	Shri Devendra Fadnavis	Chief Minister, Maharashtra Chief Guest
2	Shri Chandrakant Patil	Minister for Cooperation, Marketing & Textiles
3	Shri Sushil Muhnot	C & M D, Bank of Maharashtra & Chairman, SLBC – Maharashtra
4	Shri R.K. Gupta	Executive Director, Bank of Maharashtra
<b>State Government</b>		
1	Shri Swadheen Kshatriya	Chief Secretary
2	Shri Sudhir Shrivastava	Additional Chief Secretary, Finance
3	Shri S.K. Sharma	Principal Secretary, Cooperation
4	Shri Shrikant Singh	Principal Secretary, Planning
5	Shri V Giriraj	Principal Secretary, Rural Development
6	Shri Rajesh Aggarwal	Principal Secretary, Information Technology
7	Shri Chandrakant Dalvi	Commissioner, Cooperation
8	Shri Vikas Deshmukh	Commissioner, Agriculture
9	Shri D.L. Oulkar	Addl. Commissioner, Cooperation
10	Shri Santosh Patil	Officer on Special Duty, Coop Dept.
11	Shri Nitin Agarwal	Product Consultant, IT Dept.
<b>Reserve Bank of India</b>		
1	Shri S. Ramaswamy	Regional Director, Maharashtra & Goa
2	Ms. J.M. Jivani	Regional Director, Nagpur
3	Shri S.K. Kushwaha	Asstt. General Manager, Mumbai
4	Shri DBV Raju	Asstt. General Manager, Nagpur
<b>NABARD</b>		
1	Dr. U.S. Saha	CGM,, MRO, Pune
2	Shri Lalit Jadhav	DGM, MRO, Pune
<b>Scheduled Commercial / Apex Banks.</b>		
1	Ms Trishna Guha	Executive Director, Dena Bank
2	Shri SKV Srinivasan	Executive Director, IDBI Bank
3	Shri S.L.N. Prasad	Asstt. Gen. Manager, Allahabad Bank
4	Shri K.C. Pradhan	Zonal Manager, Andhra Bank
5	Shri N. Saketh Kumar	Dy. Manager, Andhra Bank
6	Shri. G.B. Bhuyan	General Manager, Bank of Baroda
7	Shri Tarlochan Singh	General Manager , Bank of India
8	Shri Ajit Kumar	General Manager, Bharatiya Mahila Bank
9	Shri G. Sreeram	Chief General Manager, Canara Bank
10	Shri P. Bhaskara Rao	D.M., Canara Bank
11	Shri Narender Singh	Field General Manager, Central Bank of India
12	Shri D. Purnachandra Rao	Circle General Manager, Corporation Bank
13	Ms. Jaya Chakraborty De	Dy. Gen. Manager, Dena Bank
14	Shri Niranjana Mathure	General Manager, IDBI Bank



Sr. No.	Name of the Participant	Designation / Institution
15	Shri Vipon Malhotra	General Manager, Indian Bank
16	Shri Seetharama Naik	Asstt. Gen. Manager, Indian Bank
17	Shri A. Diwakara Rao	General Manager, Indian Overseas Bank
18	Shri H.A. Sonwalkar	Sr. Manager, Indian Overseas Bank
19	Shri K.K. Acharya	Gen. Manager, Oriental Bank of Commerce
20	Shri Rakesh Kumar	General Manager, Punjab National Bank
21	Shri C.P. Agal	Dy. Gen. Manager, Punjab National Bank
22	Shri S.K. Dhawan	Dy. Gen. Manager, Punjab & Sind Bank
23	Shri Aekant Khobragade	Sr. Manager, Punjab & Sind Bank
24	Shri Dhanesh Biradar	Asstt. Gen. Manager, State Bank of Hyderabad
25	Ms Geetanjali Mishra	General Manager, RB Outreach, State Bank of India
26	Shri K.C. Behre	Asstt. Gen. Manager, State Bank of India
27	Shri K. Manjunath	Field General Manager, Syndicate Bank
28	Shri A.K. Nale	Sr. Manager, Syndicate Bank
29	Shri B.B. Sahay	General Manager, UCO Bank
30	Shri S.K. Jain	General Manager, Union Bank of India
31	Shri Ravi Kumar Gupta	Dy. Gen. Manager, Union Bank of India
32	Shri S.M. Gopale	Sr. Manager, Union Bank of India
33	Shri Vikas Khutwad	General Manager, United Bank of India
34	Shri S. Sridhar	Chief Manager, United Bank of India
35	Shri. Murali Ramaswami	General Manager, Vijaya Bank
36	Shri. Krishnegowda G.D.	Sr. Manager, Vijaya Bank
37	Shri Sanjay Silas	EVP, Axis Bank
38	Shri M.S. Chandrasekaran	Sr. VP, Axis Bank
39	Shri Anil Jaggia	CIO, HDFC Bank
40	Shri Michael Andrade	Sr. Vice President, HDFC Bank
41	Shri Mukesh Rajani	Dy. Gen. Manager, ICICI Bank
42	Shri Kanchan Kulkarni	Regional Head, ICICI Bank
43	Shri Sameer Kulkarni	Senior Manager, ICICI Bank
44	Shri Pramod Karnad	Managing Director, MS Cooperative Bank
45	Shri B.A. Ubale	Dy. Gen. Manager, MS Cooperative Bank
<b>Regional Rural Banks</b>		
1	Shri U.V. Rao	Chairman, Maharashtra Gramin Bank
2	Shri SDS Carapurcar	Chairman, Vidharbha Konkan Gramin Bank
<b>Lead District Managers</b>		
1	Shri Sanjay Kadam	LDM, Mumbai City
<b>Others</b>		
1	Shri Sudhanshu Bohra	Consultant, National E-Gov Plan
<b>Convener Bank – Bank of Maharashtra</b>		
1	Shri L.M. Deshmukh	DGM & Member Secretary, SLBC
2	Shri EVR Murthy	AGM, Priority
3	Shri D.B. Deshmukh	Chief Manager, SLBC
4	Shri Nitin Bajait	Sr. Manager, ABC
5	Shri P.M. Walunjkar	Manager, SLBC