



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

AX1/ISD/STEX/2021-22

Date: 31.12.2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Appointment of Shri Asheesh Pandey as Executive Director of Bank.
Ref: Our earlier letter dated 22.10.2021 intimating about appointment of Executive Director of Bank.

With reference to above, we would like to inform that as per the notification dated 21.10.2021 of Department of Financial Services, Ministry of Finance, Government of India, Shri Asheesh Pandey, Chief General Manager & Chief Operations Officer (COO) of Union Bank of India has joined as Executive Director of Bank of Maharashtra w.e.f 31.12.2021 for a period of three years or until further orders, whichever is earlier.

Brief profile of Shri Asheesh Pandey, Executive Director of Bank is enclosed.

Further, Shri Asheesh Pandey does not have any relationship with any of the existing Directors of the Bank.

We request you to consider the above information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Bank of Maharashtra**


(Chandrakant Bhagwat)
Company Secretary & Compliance Officer



Encl: As above

Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 Email: investor_services@mahabank.co.in Website: www.bankofmaharashtra.in

Brief profile of Shri Asheesh Pandey, Executive Director

Name: Shri Asheesh Pandey

Age: 51 years

Education Qualification: Mechanical Engineer (Hons), Post Graduation in Management (Hons) with specialisation in Finance & Marketing, CAIIB.

Date of Joining: 31.12.2021

Appointment clause: Appointed as Executive Director under Section 9(3)(a) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970.

Shri Asheesh Pandey has a progressive professional career spanning more than 24 years and over these years have handled a diversified portfolio ranging from Credit, Credit Monitoring, Treasury & Merchant Banking, Foreign Transactions & Joint Ventures, Marketing & Customer Relationships and Banking Operations.

Shri Pandey started his banking career from Corporation Bank at its Industrial Finance Branch, Mumbai and later served at its Investment & International Banking Division, Mumbai. Later on, Shri Pandey joined Union Bank of India, where he was project manager of the team that established Bank's Insurance and Mutual Fund business.

He has further worked at Bank's Industrial Finance Branch, Mumbai and then headed SARAL (Specialised Credit Processing Cell) of the Bank at Mumbai before taking over as Head of the Chairman's Secretariat of the Bank. With career progression, he led Rajasthan State as Regional Head (Deputy General Manager), Jaipur and catered all businesses with all round performance.

On his elevation to the post of General Manager, he took up the role as Head of Credit Monitoring and Restructuring Department of the Bank during which the department had a complete overhaul in terms of monitoring & management of bank's credit portfolio by deploying data analytics, various novel tools like Predictive Modelling, Robotic Process Automation and Machine Learning.

Shri Pandey, on his elevation as Chief General Manager, took up the challenging role as the Chief Operations Officer (COO) of the amalgamated entity during which the various process re-engineering, harmonisation, automation and digitisation taken place. During the period he led the team implementing novel technological concepts like Whatsapp Banking, e-Nomination, Online Death Claim Settlement Portal, Cheque Book Tracking, Churn Model (Predictive Analysis for CASA Dormancy), Video KYC, Robotic Process Automation in many operational processes, Implementation of Door Step Banking, Digital Document Execution, Digi Connect Branches (Digital & Cashless), My Diary Portal (Bank's Intranet Portal for all data needs), Positive Pay System, Automated 360 Degree Account Statement along with many others.

He is also Nominee Director on Board of PSB Alliance Private Limited floated by IBA with the Public Sector Banks.

