



BANK OF MAHARASHTRA
(A GOVT. OF INDIA ENTERPRISE)
Marketing & Publicity Department

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PRESS RELEASE

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Shri Sushil Muhnot : New C& MD of Bank of Maharashtra

Shri Sushil Muhnot takes over as Chairman & Managing Director of Bank of Maharashtra on 09.11.2013. Prior to joining Bank of Maharashtra he was working as Chairman & Managing Director of Small Industries Development Bank of India (SIDBI).

Shri Sushil Muhnot is a B. Text (Tech), MBA with CAIIB and Masters in Ecology and Environment.

He has wide experience in Banking and financing the industrial sector in India. Out of his 34 years rich experience, two years he worked as Chairman & Managing Director of SIDBI and prior to that he held the positions of Executive Director of IDBI Ltd and Managing Director and CEO of IDBI capital Market Services Ltd. He spent 28 years in IDBI Bank where he worked in varied capacities of project finance, Treasury, Business Development, Capital Markets, Merchant Banking, trade Finance etc. His Key milestone achievements include, growing outreach and retail business of IDBI Bank Ltd and IDBI Capital, setting up of investment banking division, effective utilization of foreign lines of credit/technical assistance/IDA etc, ISO: 9000 certification for treasury and trade finance departments of IDBI Bank Ltd etc.
