

Human Resources Management Department मानव संसाधन प्रबंधन विभाग

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AXI/HRM/ IBA GROUP MED.INS/Cir.135 /2021

November 02, 2021

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Sub: IBA Group Health Insurance Policy for Retirees' for the year 2021-22 – Renewal date extended up to 15/11/2021.

SYNOPSIS

Extended window/ One-time exercise for joining in Medical Insurance Scheme. Extended window would be available to:-

- Left out retired employees / family pensioners who were already covered in retiree policy for 2020-21 but failed to renew the policy in the first window made available in the month of October 2021 in terms of circular AXI/Welfare/ IBA GROUP MED.INS.for Retirees /Cir.114/2021 October 07, 2021. However any treatment/claim during the break period will be excluded from the cover.
- 2. "New Joinee's / Retired employees (retirees) /family pensioners who are not covered under Retiree Policy 2020-21 and wish to join the Policy afresh in year 2021-22
- 3. This is One Time Exercise and no more Extensions or similar Window will be allowed during the policy period.

Applicable Period of coverage under the policy:

a) Renewal of policy : 16-11-2021 to 31-10-2022

b) New joining in policy: 16-12-2021 to 31-10-2022

- 4. There is no change in premium amount. Retired Employees / Family pensioners opting to renew the policy or joining the policy afresh, through this extended window, will have to pay the full premium amount for enrolling themselves in the policy.
- **5.** All other terms and conditions are same as mentioned in our circular No. AXI/Welfare/ IBA GROUP MED.INS.for Retirees /Cir.114/2021 October 07, 2021.

All retirees, who wish to renew/ join the policy, should punch the data in ULC. The navigation for this link and other guidelines are as under.

BOMNET - UTILITY- USEFUL LINKS - HR RELATED SOFTWARE -- IBA Retiree Option.

Other Information:

- It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to maintain sufficient balance in their accounts by 15.11.2021 to enable the dept. to debit the required premium amount announced by the National Insurance Company Ltd. In case of non availability of sufficient balance the concerned retiree will automatically get exited from the scheme.
- 2. All Branch Managers are requested to inform the retirees accordingly and cooperate with them for punching in the ULC. After punching / Submission of the data of concerned pensioner take two print outs duly signed by Authorized official & pensioner (one for pensioner and another for branch record).
- 3. Please note that accounts having insufficient balance at the time of debit i.e. on 16.11.2021 shall be treated as EXIT cases and will be deemed withdrawn from the insurance policy. Similarly, retirees whose option are not exercised online through the portal within the stipulated timeline will be deemed as EXIT.
- 4. Last date of submission option / renewal policy is 15.11.2021.

All are requested to place a copy of this circular in the Notice Board of the Zonal office / Branches, for adequate publicity.

Yours faithfully,

(Mrudul Joglekar) Deputy General Manager HRM