



BANK OF MAHARASHTRA
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PRESS RELEASE

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Bank of Maharashtra opens a new Rural Branch in A. Kalappur, District Shivganaga, Chennai at the Hands of Hon. Finance Minister



Bank of Maharashtra opened its 1856th Branch at A. Kalappur, District Sivaganga, Chennai Zone on 29.09.2013. The branch was inaugurated by Hon. Union Finance Minister, Shri. P. Chidambaram in the presence of Shri Narendra Singh, Chairman & Managing Director along with Shri C. VR. Rajendran & Shri. R. Athmaram, EDs and other Directors and top management executives of the Bank at A. Kalappur.

In his welcome address Shri. Narendra Singh, Chairman & Managing Director gave brief introduction about the Bank and said that the bank serves a large number of Agriculturists, Traders, SME borrowers, and is known as "Aam Admi ka Bank" which means "Common man's Bank".

Shri. P Chidambaram, Hon. Union Minister of Finance said that Bank of Maharashtra is a nationalized bank, which is opening more branches in Rural & Urban centers in Tamil

Nadu. He appreciated the efforts of Bank in opening a branch in the village of A.Kalappur, where there is no bank as of now. He quoted a proverb in Tamil which says that people should not reside in a village where there is no temple and in the current scenario, this proverb has been modified by Self Help Groups (SHG) that people should not reside in a place where there is no bank.

During the function, Cheque for four education loans, 2 agriculture loans, a term loan for Gramavidyal Trust (MFI) were distributed to the beneficiaries by Shri. P Chidambaram, Hon. Union Minister of Finance. He also handed over the Photocopier machine to the Headmaster of Govt Higher Secondary School at A. Kalappur on behalf of Bank of Maharashtra as a Donation under Corporate Social Responsibility.

Shri. C VR Rajendran, Executive Director delivered vote of thanks.

The total number of branches in Chennai Zone increased to 44 and total numbers of branches are 33 in Tamil Nadu state. Bank has its branch/ATM network spread all over the country with 1856 branches and 886 ATMs covering 28 states and 2 Union Territories with total business of Rs. 2.00 Lakh crore. Bank has proposed to increase its branch network to 2000 during current Financial Year 2013-14.