

बैंक ऑफ महाराष्ट्र

मानव संसाधन विकास विभाग  
प्रधान कार्यालय, लोकमंगल,  
1501 शिवाजीनगर, पुणे 411005



BANK OF MAHARASHTRA

HUMAN RESOURCES MGT DEPTT.  
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AXI/Staff Welfare Cell/IBA GROUP MED.INS./Cir.44/2017-18

September 13, 2017

**ALL THE BRANCHES / OFFICES OF THE BANK**

Dear Sir/Madam,

**Re :- IBA Group Medclaim – Transition of members covered under employees' policy to retirees' policy.**

IBA Group Medclaim Insurance policies issued to **Employees' & Retirees'** are expiring on the following dates.

**Working Employees Policy: 30-09-2017 and Retired Employees Policy: 31.10.2017.**

There is a gap of one month between employee's and retiree's policies with regard to the expiry date. In order to include those employees in the retirees' policy who have retired during the policy period (01.10.2016 to 31.08.2017) and would be retiring in the month of September 2017, the addition pro-rata premium for one month shall be recovered from them as under.

1. Pro-Rata premium for one month under retirees' policy **without Domiciliary (OPD)** coverage(Option I)

Option I (Without Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	13935	400000	1184	213	1397
Award Staff	10452	300000	887	160	1047

2. Pro-Rata premium for one month under retirees' policy with **Domiciliary (OPD)** coverage(Option II)

Option II (With Domiciliary /OPD)					
Cadre	Annual Premium	Sum Insured	Pro-Rata Premium for one month without GST	GST @ 18%	Total Premium
Officer	17400	400000	1478	266	1744
Award Staff	13000	300000	1104	199	1303



Employees who have retired during the policy period (01.10.2016 to 31.08.2017 and would be retiring in the month of September 2017) have to punch the data by selecting Option I or Option II.

The Navigation for this link is available from 16.09.2017 as under:

1. BOMNET – HR RELATED SW – BR INFO – MODULES – GROUP MEDICLAIM X BPS for employees retired during the current policy expiring on 30th September, 2017.

OR



2. BOMNET – HR related SW -- Loknet – Group Mediclaim Retirees – Current year

It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to maintain sufficient balance in their accounts by **25.09.2017** to enable us debit the required premium announced by the UIICO. In case of non-availability of sufficient balance the concerned retiree will automatically get exited from the scheme. Those who want to exit from the scheme should not punch in ULC.

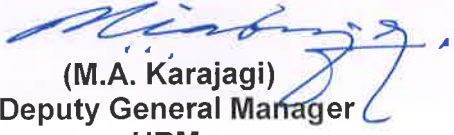
All the Branch Managers are requested to inform the concerned employees / retirees and to extend cooperation to the retirees for punching in the ULC.

Last date of submission of option / renewal of the policy is **25.09.2017**.

Yours faithfully

  
(Anildatta Raje)  
Asst. General Manager  
Learning & Development  




  
(M.A. Karajagi)  
Deputy General Manager  
HRM