



Corporate Communications & Investor Relations

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PRESS RELEASE

Bank of Maharashtra launches slew of new products and felicitates Performers

Pune, September 21, 2021: Bank of Maharashtra (BoM), a premier public sector bank in the country, launched slew of new products at an event organised at its Head Office, Pune via video conference (VC).

Mr. A S Rajeev, Managing Director & CEO launched the new products and said this is going to add fillip to Bank's Digital journey and enrich customer delight. Bank also felicitated its staff members under various category for their significant contribution for Bank's growth. Executive Directors Mr. Hemant Tamta, Mr. A.B. Vijayakumar along with General Managers were present in the event.

Mr. A S Rajeev, MD&CEO said that digitization remains the way forward for banking sector. He congratulated all the staff and appreciated the efforts taken by bank for continuously performing well while emphasizing on making the bank *truly Tech Enabled Smart Bank*.

Mr. Hemant Tamta, Executive Director said, through devising prudent policies bank has been constantly performing well, while imbibing the culture of credit lending. Mr. Tamta opined that how bank has adopted the *mantra* of "Management by passion and Management by Compassion".

Executive Director Mr. A.B. Vijayakumar highlighted the growth trajectory of Bank and how within a short span bank's business has evolved with the sheer dedication of its employees. He asserted on implementing innovative ideas and products to be in tune with the evolving market scenario and customer needs.

Bank launched Hawk Eye, Mahabank Digital Rewards, Card-less Cash Withdrawal, e-RUPI and online Form-16 and Retail Scheme Booklet in the event. Hawk Eye is an automated stress analyzing engine which will strengthen monitoring of assets by its

prudent stress analysis to its in-house users. Mahabank Digital Rewards launched to reward Bank's loyal customers, designed to encourage customers to use various Banking services through digital channels in coordination with NPCI using its digital rewards platform. Card-less Cash Withdrawal envisaged at cash withdrawal through Bank's mobile banking application. e-RUPI has been enabled by bank which is a cashless and contactless instrument for Digital Payment built on the Unified Payment Interface (UPI) ecosystem platform created by NPCI which allows seamless real-time bank transfers and payments in India. Online Form-16 delivery has been enabled for Mahabank pensioners through digital channels, without visiting the Branch.

Mr. V.N. Kamble, General Manager, Resource Planning welcomed the gathering and the vote of thanks was proposed by Mr. Pradeep Mishra, Deputy General Manager, Resource Planning Department.