

Press Release

Bank of Maharashtra convenes 148th SLBC Meeting

Pune, 02nd September, 2020: 148th Quarterly SLBC Meeting was conducted under the Chairmanship of Mr. Hemant Tamta, Executive Director & Chairman, SLBC, Maharashtra State to discuss the progress under Crop Loan Disbursement, Annual Credit Plan for the FY 2020-21, Implementation of Mahatma Jotirao Phule Shetkari Karjmukti Yojna (MJPSKY), Debt Waiver Scheme-2019 and various Economic Packages announced under Atmanirbhar Bharat Package.

The meeting was attended by Ms Vandita Kaul, Joint Secretary, Dept. of Financial Services, Govt. of India, Chief Secretary, Govt. of Maharashtra & various senior officials of Govt. of Maharashtra, Reserve Bank of India, NABARD, Member Banks and LDMs.

During the meeting Govt. of Maharashtra appreciated the efforts of Banks in the State towards their continous support to Central & State Govt Schemes, even during lockdown period, owing to COVID-19 pandemic. Crop Loan disbursement as of 15th August, 2020 is 59% of allotted target, which is good as compared to last year. However, Govt. of Maharashtra advised Banks in the State to finance more under Crop Loan during remaining part of the Kharif season. Govt. of Maharashtra also insisted for speedy coverage of all eligible MJPSKY, 2019 Debt Waiver beneficiaries under Fresh Finance upto 30th September, 2020. Favourable factors such as Good rainfall, MJPSKY, 2019 beneficiary farmers with cleared past dues & Economic Packages announced by Govt. of India under Atmanirbahr Bharat, etc. are giving much needed opportunity to Member Banks to increase finance under Investment Credit.

Mr. Balasaheb Tavhare, DGM & Member Secretary, SLBC, Maharashtra welcomed all the participants present for the meeting and Agenda of the Meeting was piloted by Shri Pramod R Datar, General Manager & Convener, SLBC, Maharashtra. The meeting was concluded after vote of thanks by Shri Bharat Barve, Asst.General Manager, SLBC, Maharashtra.