

Mahabank Kisan Credit Card (MKCC)

Type of Facility	Cash Credit (MKCC)
Purpose	Working capital for: <ul style="list-style-type: none">• Cultivation of crops• Post harvest Expenses.• Consumption requirements of farmer household• Maintenance of farm equipments• Working capital for allied agricultural activities
Eligibility	<ul style="list-style-type: none">• All farmers- Individual / Joint landholders• Tenant Farmers, Share Croppers, Oral Lessees• SHG's/JLG's of farmers
Limit	Limit for first year - Scale of finance of crop (as decided by DLTC * Extent of area cultivated + 10% of limit towards post-harvest / household / consumption requirements + 20% of limit towards repairs and maintenance expenses of farm assets. From 2nd year onwards plus 10 % of the limit towards cost escalation / increase in scale of finance for every successive year { 2nd,3rd ,4th and 5th year}
Drawing Power	Drawing limit (D.P.) for each year as worked out as above
Margin	NIL as margin is considered while fixing Scale of Finance
Rate of Interest	<ul style="list-style-type: none">• Limit up to Rs3.00 lakhs: @7% p.a. (fixed) under interest subvention scheme up to one year• Limit above Rs3.00 lakhs: as applicable to Agricultural advances
Security	<ul style="list-style-type: none">• Limit Up to Rs 1 lakh :1)Hypothecation of Crops• Limit Above Rs 1 lakh:1) Hypothecation of Crops & <p>2)Third Party Guarantee/Mortgage of Land</p>
Repayment	<ul style="list-style-type: none">• Kharif- Next March• Rabi- Next June• Horticultural crops- Next September
Validity / Renewal	The KCC limit is valid for 5 years subject to annual review.
Other Terms Conditions	Insurance for notified crops is available as per Government guidelines from time to time.
Paper requirement	1.Loan application ie Form No -138, Enclosure – B2 <ul style="list-style-type: none">• All 7/12, 8 A, 6 D extracts, Chatu Sima of the applicant• No dues certificates of the applicant from surrounding financial institutions including PACS

- Legal search from advocate on Bank's panel for loans above Rs.1.00 lakh where land is to be mortgaged

2. Guarantee form F-138

- All 7/12, 8 A & PACS dues certificate of the guarantors