


बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग/ Investor Services Department		
टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2018-19

Date: 18.01.2019

The General Manager
 Department of Corporate Services,
 BSE Ltd.,
 P.J Towers,
 Dalal Street, Fort,
 Mumbai-400 001

The Vice President
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Reply to clarification sought on news article appearing on www.moneycontrol.com January 16, 2019, titled "RBI slaps Rs.1 cr fine on Bank of Maharashtra".

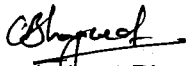
This is to inform that the Reserve Bank of India vide its letter dated January 07, 2019 has intimated Bank about the imposition of penalty of Rs.10 Million (Rupees ten million only) on Bank for non-compliance with RBI Master Directions on Frauds-Classification and Reporting dated July 01, 2016 and Master Direction on Know Your Customer dated February 25, 2016 (updated as on July 08, 2016) in respect to fraudulent transactions carried through UPI application.

The above penalty will not have any material impact on the Bank. The above RBI letter was received by the Bank on 15th January, 2019. Bank has taken necessary preventive measures / comprehensive actions to avoid such recurrence in future.

We request you to take the above information on records in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,


 (Chandrakant Bhagwat)
 Company Secretary & Compliance Officer

