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भारत सरकार का उद्यम  
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**PRESS RELEASE**

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**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> Mar 2022**

**Results at a Glance**

**Quarter ended Mar-22 vis a vis Quarter ended Mar-21**

- Total Business grew by 19.84 % to ₹ 337,534 crore.
- Total Deposits up by 16.26 % to ₹ 202,294 crore.
- CASA reached at level of 57.85 %
- Gross Advances increased by 25.62 % to ₹ 135,240 crore.
- Gross NPA declined to 3.94 % as on 31.03.2022.
- Net NPA reduced to 0.97 % as on 31.03.2022.
- Provision Coverage Ratio improved to 94.79 %.
- Net Profit up by 115.19 % to ₹ 355 crore.
- Operating profit stood at ₹ 1,179 crore .
- Net Interest Income increased by 16.56 % to ₹ 1,612 crore.
- Net Interest Margin (NIM) improved to 3.17 % as on 31.03.2022.
- Cost to Income Ratio contained to 44.76 %.
- Return on Assets (ROA) improved to 0.65 %.
- CRAR improved to 16.85 % of which Tier I is 12.76%.

### **Profitability (Quarter Ended Mar 31<sup>st</sup>, 2022)**

- Net Profit up by 115% to ₹ 355 crore in Q4FY22 on Y-o-Y basis as against ₹ 165 crore for Q4FY21. The same is up by 30.60 % on a Q-o-Q sequential basis.
- Operating Profit stood at ₹ 1,179 crore for Q4FY22 as against ₹ 1,541 crore for Q4FY21.
- Net Interest Income (NII) grew by 16.56 % on Y-o-Y basis to ₹ 1,612 crore in Q4FY22 as against ₹ 1,383 crore for Q4FY21. The same is up by 5.58 % on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q4FY22 stood at ₹ 2,134 crore as against ₹ 2,620 crore for Q4FY21.
- Fee based income increased by on Y-o-Y basis to ₹ 372 crore for Q4FY22.
- Non-Interest Income stood at ₹ 522 crore in Q4FY22.
- Cost to Income Ratio improved to 44.76 % for Q4FY22 as against 41.17% for Q4FY21. The same was 45.63 % for the quarter ended 31.12.2021.
- Return on Assets (ROA) improved to 0.65 % for Q4FY22 against 0.35% for Q4FY21 and 0.60% for Q3FY22.
- Return on Equity (ROE) also improved to 13.52 % for Q4FY22 against 8.24% for Q4FY21 and 13.49% for Q3FY22.

### **Profitability (Year Ended Mar 31, 2022)**

- Net Profit up by 109.28 % to ₹ 1,152 crore as on 31.03.2022 against ₹ 550 crore for year ended 31.03.2021.
- Operating Profit has shown a growth of 22.42 % on Y-o-Y basis to ₹ 4,848 crore for year ended 31.03.2022 as against ₹ 3,960 crore for year ended 31.03.2021.
- Net Interest Income (NII) grew by 23.42 % on Y-o-Y basis to ₹ 6,044 crore for year ended 31.03.2022 as against ₹ 4,897 crore for year ended 31.03.2021.
- Net Revenues (Net Interest income plus other income) for year ended 31.03.2022 improved by 15.57 % from ₹ 7,525 crore for year ended 31.03.2021 to ₹ 8,697 crore for year ended

31.03.2022.

- Fee based income increased by 23.15 % on Y-o-Y basis to ₹ 1233 crore for year ended 31.03.2022.
- Non-Interest Income up by 0.94 % on Y-o-Y basis to ₹ 2,652 crore for year ended 31.03.2022.
- Cost to Income Ratio improved to 44.26 % for year ended 31.03.2022 as against 47.39 % for year ended 31.03.2021.
- Return on Assets (ROA) improved to 0.55 % for year ended 31.03.2022 against 0.30% for year months ended 31.03.2021.
- Return on Equity (ROE) also improved to 11.08 % for year ended 31.03.2022 against 7.17% for year ended 31.03.2021.

#### **Assets & Liabilities**

- Total Business grew by 19.84 % on Y-o-Y basis to ₹ 337,534 crore. The same is up by 6.94 % on Q-o-Q sequential basis.
- Total Deposits up by 16.26 % on Y-o-Y basis to ₹ 202,294 crore in Q4FY22.
- Gross Advances grew by 25.62 % on Y-o-Y basis to ₹ 135,240 crore in Q4FY22 as against ₹ 107,654 crore in Q4FY21.
- Net Advances grew by 28.09 % on Y-o-Y basis to ₹ 131,170 crore in Q4FY22.
- RAM (Retail, Agri. & MSME) Business grew by 18.66 % on Y-o-Y basis. Retail advances grew by 23.63% to ₹ 35,422 crore on Y-o-Y basis. MSME advances grew by 13.60% on Y-o-Y basis to ₹ 26,279 crore.

#### **Capital Adequacy:**

- Total Basel III Capital adequacy ratio improved to 16.85 % with Common Equity Tier 1 ratio of 12.55% for Q4FY22.
- Liquidity Coverage Ratio at 216.12 %, well above the regulatory requirement of 100%.
- Bank has raised capital (in the form of equity & bonds) of Rs. 1693.70 crore to support the growth.

### Asset quality:

- Gross NPA declined to 3.94 % as on 31.03.2022 against 7.23% as on 31.03.2021. The same was 4.73 % as on 31.12.2021.
- Net NPA reduced to 0.97 % as on 31.03.2022 against 2.48% as on 31.03.2021. The same was 1.24 % as on 31.12.2021.
- Provision Coverage ratio improved to 94.79 % as on 31.03.2022 as against 89.86% as on 31.03.2021. The same was 93.77 % as on 31.12.2021.

### Profitability

(₹ in crore)

Particulars	Quarter Ended			Change (%)	
	Mar 21	Dec 21	Mar 22	Y-o-Y	Q-o-Q
Total Income	4,335	3,893	3,949	(8.91)	1.42
Total Expenses	2,793	2,731	2,770	(0.85)	1.42
Operating Profit	1,541	1,162	1,179	(23.51)	1.42
Provisions & Cont. other than taxes	1,341	836	365	(72.76)	(56.30)
Profit before tax	200	326	814	306.68	149.31
Tax Expense	35	2	458	1,210.68	26,643.23
Net Profit	165	325	355	115.17	9.43

### Top Line Business

(₹ in crore)

Particulars	As on		Growth (%)
	Mar 21	Mar 22	Y-o-Y
Total Business	281,659	337,534	19.84
Deposits	174,006	202,294	16.26
of which CASA	93,945	117,035	24.58
CASA Share (%) to Total Deposit	53.99	57.85	
Gross Advances	107,654	135,240	25.62



**Balance Sheet**

(₹ in crore)

<i>LIABILITIES</i>	As on	
	Mar 21	Mar 22
Capital	6,560	6,731
Reserves and Surplus	5,573	7,491
Deposits	174,006	202,294
Borrowings	4,239	7,747
Other Liabilities & Provisions	6,287	6,349
TOTAL	<b>196,665</b>	<b>230,611</b>
<i>ASSETS</i>		
Cash and Balances with Reserve Bank of India	12,882	19,722
Balances with Banks and Money at Call & Short Notice	59	194
Investments	68,112	68,590
Advances (Net)	102,405	131,170
Fixed Assets	1,674	2,242
Other Assets	11,532	8,693
TOTAL	<b>196,665</b>	<b>230,611</b>

A presentation for investor is being separately placed on the Banks website [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in)