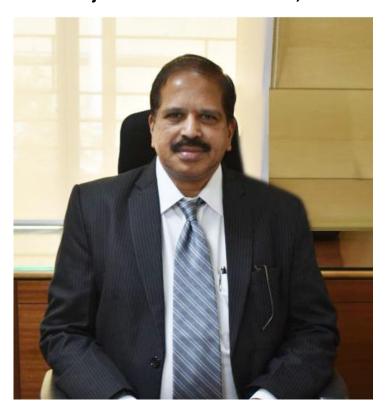


Date: 31.03.2020

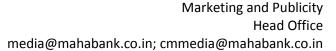
Press Release

Mr. Nageswara Rao Y. joins as Executive Director, Bank of Maharashtra



Mr. Nageswara Rao Y. joined as Executive Director, Bank of Maharashtra (BoM) today, the 31st of March, 2020. Before joining BoM, Mr. Nageswara Rao was Officer on Special Duty & Whole Time Director at Syndicate Bank from the 15th of April, 2019. Before joining Syndicate Bank, Mr. Rao was the Executive Director of the erstwhile Vijaya Bank from 22nd January, 2016.

Mr. Nageswara Rao started his Banking career by joining Vijaya Bank in the year 1985 as Probationary Officer and has accumulated over 35 years of rich banking experience. Joining the Bank as an Officer, he rose to the level of General Manager, handling multifarious activities both at the field level as Branch Head and Regional Head and at the Headquarters, handling key functional areas, such as Information Technology, Planning and Development, Risk Management, Merchant Banking, Customer Relations etc. He has served in the states of Karnataka, Madhya Pradesh, Andhra Pradesh, Nagaland, Uttar Pradesh, West Bengal, Maharashtra and Gujarat, covering 12 centres, before moving to the Corporate Office.





He has served as the Director in Visweswaraiah Grameena Bank during 2009-10 and Director in Canbank Computer Services during 2013-14.

Shri Rao holds a Bachelor's Degree in Commerce and is fluent in several languages. A Certified Associate of Indian Institute of Banking & Finance, Shri Nageswara Rao has undergone many training programmes at various prestigious institutes like IIM Ahmedabad, IIM Kozhikode, CAFRAL etc., including workshop/training at Sydney in 2011 & at Washington in 2016. Sri Nageswara Rao has also attended SIBOS Conference 2018 at Sydney and ISB Global Advanced Management Programme at Chicago in January 2019.