

मानव संसाधन प्रबंधन विभाग

Human Resources Management Department

प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे5-**Head Office:** LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5

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AX1/HRM/STAFFPENSION/Cir.No.157/2023-24

o.157/2023-24 Date : 12/02/2024

All Branches / Zonal Offices of the Bank

Dear Madam/Sir,

Sub: Bank Employees' Pension - Revision of Dearness Relief.

As per **IBA CIRCULAR NO.CIR/HR&IR/D/G2 /2023-24/ 816 dated 07/02/2024**, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.02.2024 and hence, February 2024 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period February 2024 to July 2024 is given overleaf, for your information.

In respect of all the branches, the pension credited directly to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

Further, as per IBA CIRCULAR NO.CIR/HR&IR/D/G2 /2023-24/ 0828 dated 12/02/2024, dearness relief payable for the period FEBRUARY 2024 TO JULY 2024 to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of ExGratia, is as under:

Amount in Rupees

| | Amount of Ex-Gratia per month | Rate of Dearness Relief per month | Amount of Dearness Relief per month | Total Ex-Gratia Amount including Dearness Relief per month |
|---|-------------------------------|--|--|--|
| Pre-01.01.1986 Retirees | 350 | 1427.77 % | 4997.20 | Rs.5347.20 |
| Surviving Spouses of Pre-01.01.1986 retirees | 175 | 1427.77 % | 2498.60 | Rs.2673.60 |

Yours faithfully,

(D Biswas) Asst General Manager HRM

(A) <u>DEARNESS RELIEF TO STAFF PENSIONERS</u>

DEARNESS RELIEF FOR FEBRUARY 2024 TO JULY 2024: AVERAGE INDEX-9122.33

PART I Slabs 2131

Dearness Relief to Pensioners who retired on or after 01st January 1986, but before the 1st Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)

| Basic Pension | Dearness Relief for FEBRUARY 2024 TO JULY 2024 |
|------------------------|--|
| Upto Rs.1250/- | 1427.77 % + Ex-Gratia Rs800/- |
| Rs.1251/- to Rs.2000/- | 1427.77 % + Ex-Gratia Rs450/- |
| Rs.2001/- to Rs.2130/- | 1427.77 % |
| Above Rs.2130/- | 1427.77 % |
| | |

PART II Slabs 1994

Dearness Relief to Pensioners who retired From 1st Day of November 1992 (For Workmen) / 1st July 1993 (For Officers) To 31st March 1998

| Basic Pension | Dearness Relief for FEBRUARY 2024 TO JULY 2024 |
|------------------------|--|
| Upto Rs.2400/- | 697.90 % + Ex-Gratia Rs800/- |
| Rs.2401/- to Rs.3850/- | 697.90 % + Ex-Gratia Rs450/- |
| Rs.3851/- to Rs.4100/- | 697.90 % |
| Above Rs.4100/- | 697.90 % |
| | |
| | |

PART III Slabs 1860

D. R. to Pensioners who retired From 01st April 1998 To 31st October 2002

| Basic Pension | Dearness Relief for FEBRUARY 2024 TO JULY 2024 |
|------------------------|--|
| Upto Rs.3550/- | 446.40 % + Ex-Gratia Rs800/- |
| Rs.3551/- to Rs.5650/- | 446.40 % + Ex-Gratia Rs450/- |
| Rs.5651/- to Rs.6010/- | 446.40 % |
| Above Rs.6010/- | 446.40 % |
| | |

PART IV Slabs 1709

D. R. to Pensioners who retired From 01st November 2002 To 31st October 2007

Dearness Relief for FEBRUARY 2024 TO JULY 2024

307.62 % of Basic Pension

PART V Slabs 1572

D. R. to Pensioners who retired From 01st November 2007 To 31st October 2012

Dearness Relief for FEBRUARY 2024 TO JULY 2024

235.80 % of Basic Pension

PART VI Slabs 1171

D. R. to Pensioners who retired From 01st November 2012

Dearness Relief for FEBRUARY 2024 TO JULY 2024

117.10 % of Basic Pension

PART VII Slabs 693

D. R. to Pensioners who retired From 01st November 2017

Dearness Relief for FEBRUARY 2024 TO JULY 2024

48.51 % of Basic Pension