

Maharashtra Gramin Bank on 100% CBS Platform

Roll out of 100% CBS at the hands of Dr. K. C. Chakrabarty, Deputy Governor, RBI at Thane, Maharashtra.

Maharashtra Gramin Bank (MGB), the Regional Rural Bank (RRB) Sponsored by Bank of Maharashtra has achieved 100% CBS on 01st March, 2011. Dr. K. C. Chakrabarty, Deputy Governor, RBI and Shri A. S. Bhattacharya, Chairman & Managing Director, Bank of Maharashtra have attended the function held on his occasion at Thane today. All 327 branches of MGB have been brought under CBS with the technical assistance of Bank of Maharashtra. Shri. Bhattacharya, has given top most priority for bringing all MGB branches under CBS within 3 months of his assuming charge as C&MD of Bank of Maharashtra.

This achievement is well ahead of the scheduled deadline of 30.09.2011 given by the Finance Ministry to all the Gramin Banks. Maharashtra Gramin Bank is covering 16 Districts of Maharashtra which includes entire Marathwada.

The Bank is in forefront for financing weaker sections of society and farmers. The Bank has done commendable work in women- empowerment by financing about 35,000 Self Help Groups. It has taken many projects in assisting production credit and investment credit in agriculture and has been diversifying its portfolio by providing finance to MSMEs, Housing, Professionals and commercial activities.

Shri. Ashok A Magdum, Chairman, MGB expressed confidence that bank would be in a position to enhance its business growth and will penetrate all villages with population of 2000 plus in its financial inclusion drive in the command area by utilizing CBS platform and ICT solutions.