

मानव संसाधन प्रबंधन विभाग

Human Resources Management Department

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AX1/HRM/STAFFPENSION/Cir.No 82/2022-23

04/08/2022

All Branches / Zonal Offices of the Bank

Dear Madam/Sir,

Sub: Bank Employees' Pension – Revision of Dearness Relief.

As per IBA CIRCULAR NO.CIR/HR&IR/D/G2 /2022-23/11416 dated 01/08/2022, the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.08.2022 and hence, August 2022 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period August 2022 to January 2023 is given overleaf, for your information.

In respect of all the branches, the pension is directly credited to the respective pensioners' accounts from Head Office on behalf of the branches concerned.

Further, as per IBA CIRCULAR NO.CIR/HR&IR/D/G2/2022-23/11415 dated 01/08/2022, dearness relief payable for the period August 2022 to January 2023 to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:

Amount

in Rupees

	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	1315.88 %	4606	4956
Surviving Spouses of Pre-01.01.1986 retirees	175	1315.88 %	2303	2478

Yours faithfully,

(D Biswas)

Asst General Manager

HRM



(A) <u>DEARNESS RELIEF TO STAFF PENSIONERS</u> DEARNESS RELIEF FOR AUGUST 2022 TO JANUARY 2023: AVERAGE INDEX-8456

PART I Slabs 1964

Dearness Relief to Pensioners who retired on or after 01st January 1986, but before the 1st Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)

Basic Pension	Dearness Relief for AUGUST 2022 TO JANUARY 2023
Upto Rs.1250/-	1315.88 %
Rs.1251/- to Rs.2000/-	Rs. 16448.50 + 1080.20% of Basic Pension in excess of Rs.1250/-
Rs.2001/- to Rs.2130/-	Rs. 24550.00 + 648.12% of Basic pension in excess of Rs.2000/
Above Rs.2130/-	Rs. 25392.55 + 333.88% of Basic Pension in excess of Rs.2130/

PART II Slabs 1827

Dearness Relief to Pensioners who retired From 1st Day of November 1992 (For Workmen) / 1st July 1993 (For Officers) To 31st March 1998

Basic Pension	Dearness Relief for AUGUST 2022 TO JANUARY 2023	
Upto Rs.2400/-	639.45 %	
Rs.2401/- to Rs.3850/-	Rs. 15346.80 + 529.83% of Basic Pension in excess of Rs.2400/	
Rs.3851/- to Rs.4100/-	Rs. 23029.33 + 310.59 % of Basic pension in excess of Rs.3850/	
Above Rs.4100/-	Rs. 23805.80 + 164.43 % of Basic Pension in excess of Rs.4100/	

PART III Slabs 1693

D. R. to Pensioners who retired From 01st April 1998 To 31st October 2002

Basic Pension	Pension Dearness Relief for AUGUST 2022 TO JANUARY 2023	
Upto Rs.3550/-	406.32%	
Rs.3551/- to Rs.5650/-	Rs. 14424.36 + 338.60% of Basic Pension in excess of Rs.3550/	
Rs.5651/- to Rs.6010/-	Rs. 21534.96 + 203.16% of Basic pension in excess of Rs.5650/	
Above Rs.6010/-	Rs. 22266.33 + 101.58% of Basic Pension in excess of Rs.6010/	

PART IV Slabs 1542

D. R. to Pensioners who retired From 01st November 2002 To 31st October 2007

Dearness Relief for AUGUST 2022 TO JANUARY 2023

277.56 % of Basic Pension

PART V Slabs 1405

D. R. to Pensioners who retired From 01st November 2007 To 31st October 2012

Dearness Relief for AUGUST 2022 TO JANUARY 2023

210.75 % of Basic Pension

PART VI Slabs 1004

D. R. to Pensioners who retired From 01st November 2012

Dearness Relief for AUGUST 2022 TO JANUARY 2023

100.40 % of Basic Pension

PART VII Slabs 526

D. R. to Pensioners who retired From 01st November 2017

Dearness Relief for AUGUST 2022 TO JANUARY 2023

36.82 % of Basic Pension

