

BANK OF MAHARASHTRA

HRM DEPARTMENT
HEAD OFFICE
'LOKMANGAL', 1501,
SHIVAJINAGAR, PUNE-411005

बैंक ऑफ महाराष्ट्र

मानव संसाधन प्रबंधन विभाग प्रधान कार्यालय

'लोकमंगल', 1501, शिवाजीनगर, पुणे ४११००५

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AX1/HRM/MED.SCH/CIR.90/2015

October 21, 2015

ALL BRANCHES / OFFICES OF THE BANK.

Dear Sir/Madam,

Reg: New Medical Insurance Scheme as per Xth Bipartite Settlement for the Retired Bank Employees.

We wish to inform you that new Medical Insurance Scheme has been introduced as per Xth Bipartite Settlement. As per this Scheme, all the Hospitalisation expenses reimbursement / claims will be handled by the United Insurance Company through TPA MD India Healthcare Services Pvt. Ltd., instead of the Bank, as done earlier.

SALIENT FEATURES OF THE SCHEME FOR THE RETIRED BANK EMPLOYEES.

1) This scheme will be effective from 1.11.2015.

2) The premium towards this scheme will be paid by the Retired Staff.

3) Site for entering the names of the Retired Staff members, who will be giving their acceptance for the above Medical Insurance Scheme, will be open for further three months. Branches/offices are requested to bring the same to the notice of the Retired Staff members at the earliest so that they can inform their name and their spouse's name for registering under the Scheme.

4) The Policy so taken will be applicable for one year ending 31.10.2016, irrespective of date of joining. No proportionate premium amount will be calculated. The

Retired Staff will have to pay the full premium.

5) All benefits under this Policy will be similar to the Policy introduce for the existing employees, except the Dependants. For Retired employees, only spouse will be considered as dependant.

6) <u>Defination of the Retired Employee</u> –

a) Employee retired on attaining Superannuation – Pensioner / PF Optee.

b) Employee retired under Voluntary Retirement Scheme as per Bank's scheme.

c) Employees resigned with minimum service of 20 years.

d) Dependant spouse of a deceased employee.

7) Employees excluded from this scheme -

- a) Bank employees, who have been dismissed / terminated from the Bank's services.
- 8) Sum insured as per the Scheme will be Rs. 4.00 Lacs for Officers and Rs. 3.00 Lacs for the Award Staff.
- 9) First such debit of premium will be effected on 31.10.2015 for all the Retired Employees, whose names will be appearing in the System.

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- 10)List of such Retired Employees, who have given their consent to the above Scheme, will be displayed in "Retired Employees' Corner" in the Bank Of Maharashtra's site on 30.10.2015.
- 11)Other Retired Employees, whose names do not appear in the list and wish to submit the same, may contact their base branch/pension-paying branch or any other nearby branch and get their names and acceptance punched in the System.

12)Please keep sufficient balance in the account where premium is to be debited. Retired PF Optees should provide their account number for debiting of the

premium amount.

- 13) The Welfare Society is in the process of reimbursing a part of the premium amount of Rs. 2000/- for those Retired Employees, who have registered their names under this new Policy. Such Retired Employees should have either retired under Superannuation or if retired under VRS, should be of 60 years and above age as on 1.11.2015.
- 14) The Retired Employees, who were availing the benefits of Hospitalization scheme under Welfare Fund, will discontinue to get these benefits from Welfare Fund after registering themselves under this new Mediclaim Policy.

15) The Retired Employees, who are eligible to be covered under this new Mediclaim Policy but do not wish to be registered under the same, will have a cap of Rs. 2000/- per annum for reimbursement of their hospitalization bills.

All branches and offices are requested to bring this new scheme to the notice of all the Retired Employees so that they can avail the facility under this scheme.

Yours faithfully,

(Mahesh Banswani)

Asstt. General Manager

(IR & HRD)

(M. A. Karajagi)

Dy. General Manager

(HRM)

Attack - Form

GROUP MEDICLAIM DATA SHEET

Name of the Bank

	Name of Employee	Designation	Employee ID	Name of Dependents	Relationship	Relationship Date of Birth Gender	Gender	Sum Insured*
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н	1 Please enter the name of the Employee first with the serial numbers.	yee first with the se	rial numbers.					
La	Below here then enter the names of the dependants one in each c	the dependants one	e in each row with the	row with the relationship mentioned in the column with the employees serial no and a, b,	the column wit	h the employee	s serial no	and a, b,
				· e.				
								5

*Sum Insured:
Officer - Rs. 4 lakhs
Workmen - Rs. 3 lakhs
Sub-staff - Rs.3 lakhs

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