

## VIII. SUMMARY TERM SHEET

Issuer	Bank of Maharashtra ("BOM"/ the "Bank"/ the "Issuer")
Issue Size	₹ 1000.00 crore
Objects of the Issue	Augmenting Tier II Capital of the Bank for strengthening its capital adequacy and for enhancing its long-term resources
Instrument	Unsecured Redeemable Non-Convertible Subordinated Lower Tier II Bonds in the nature of Promissory Notes ("Subordinated Debt to qualify for inclusion as Tier II Capital issued in conformity with Basel II norms prescribed by the RBI") ("Bonds")
Nature and status of Bonds	The Bonds shall be fully paid-up, unsecured, subordinated to the claims of other creditors, free of restrictive clauses and should not be redeemable at the initiative of the holder or without the consent of the Reserve Bank of India
Security Name	9.00% BOM Lower Tier II Bonds 2012-13- Sr.X
Issuance Mode	In demat mode only
Trading Mode	In demat mode only
Credit Rating	"CRISIL AA+/Stable" by CRISIL and "ICRA AA+" by ICRA
Mode of Issue	Private Placement
Security	Unsecured
Face Value	₹ 10 lakhs per Bond
Premium/ Discount on issue	Nil
Issue Price	At par (₹ 10 lakhs) per Bond
Premium/ Discount on redemption	Nil
Redemption Amount	At par (₹ 10 lakhs) per Bond
Minimum Application	1 Bond and in multiples of 1 Bond thereafter
Tenor	120 Months (10 Years) from the Deemed Date of Allotment
Put Option	None As per RBI Norms, the Bonds shall not have any 'Put Option'.
Put Option Price	Not applicable
Put Option Date	Not applicable
Put Notification Time	Not applicable
Call Option	None
Call Option Price	Not applicable
Call Option Date	Not applicable
Call Notification Time	Not applicable
Redemption/ Maturity	At par at the end of 120 Months from the Deemed Date of Allotment (with prior consent of the Reserve Bank of India)
Redemption Date	December 31, 2022
Coupon Rate	9.00% p.a.
Step Up/ Step Down Coupon Rate	None As per RBI Norms, the Bonds shall not have step up option or other incentives to redeem the Bonds
Coupon Payment Frequency	Annual
Coupon Payment Dates	Annually, being the anniversary date of deemed date of allotment beginning from December 31, 2013.
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc)	None
Day Count Basis	Actual/ Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year

	basis												
Interest on Application Money	Interest at the coupon rate (subject to deduction of income tax under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof, as applicable) will be paid to the applicants on the application money for the Bonds for the period starting from and including the date of realization of application money in Issuer's Bank Account upto one day prior to the Deemed Date of Allotment												
Listing	Proposed on the Wholesale Debt Market (WDM) Segment of BSE Limited ("BSE")												
Trustees	GDA Trusteeship Limited												
Depository	National Securities Depository Limited and Central Depository Services (India) Limited												
Registrars	MCS Limited												
Settlement	Payment of interest and repayment of principal shall be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through direct credit/ NECS/ RTGS/ NEFT mechanism												
Business Day Convention	'Business Day' shall be a day on which commercial banks are open for business in the city of Pune, Maharashtra. If any coupon payment date and/or redemption date falls on a day which is not a business day, payment of interest and/or principal amount shall be made on the next business day without liability for making payment of interest for the delayed period												
Record Date	30 days prior to each coupon payment date and redemption date, If the record date falls on Sunday or any public holiday in the State of Maharashtra, then record date will be immediate preceding working day.												
Mode of subscription	<p>Applicants may make remittance of application money through either of following two modes:</p> <p>i) Cheque (s) / demand drafts / bank funds transfer may be drawn in favour of "Bank of Maharashtra" and marked "A/c Payee Only" payable at par at any of the branches of the Issuer Bank.</p> <p>ii) Electronic transfer of funds through RTGS/NEFT mechanism for credit as per details given hereunder:</p> <table border="1"> <tr> <td>Name of the Issuer's Bank</td> <td>Bank of Maharashtra</td> </tr> <tr> <td>Account Name</td> <td><b>Application Money BOM Lower Tier II Bonds-Sr.X</b></td> </tr> <tr> <td>Credit into Current A/c No.</td> <td><b>60118423971</b></td> </tr> <tr> <td>IFSC Code</td> <td><b>MAHB0000002</b></td> </tr> <tr> <td>Address of the Branch</td> <td><b>Fort Mumbai Branch</b></td> </tr> <tr> <td>Narration</td> <td>Application Money for Lower Tier II Bonds Issue 2012-13</td> </tr> </table>	Name of the Issuer's Bank	Bank of Maharashtra	Account Name	<b>Application Money BOM Lower Tier II Bonds-Sr.X</b>	Credit into Current A/c No.	<b>60118423971</b>	IFSC Code	<b>MAHB0000002</b>	Address of the Branch	<b>Fort Mumbai Branch</b>	Narration	Application Money for Lower Tier II Bonds Issue 2012-13
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Eligible Investors	Mutual Funds, Public Financial Institutions as defined in section 4A of the Companies Act, 1956, Scheduled Commercial Banks, Insurance Companies, Provident Funds, Gratuity Funds, Superannuation Funds and Pension Funds, Co-operative Banks, Regional Rural Banks authorized to invest in bonds/ debentures, Companies and Bodies Corporate authorized to invest in bonds/ debentures, Societies authorized to invest in bonds/ debentures, Trusts authorized to invest in bonds/ debentures, Statutory Corporations/ Undertakings established by Central/ State legislature authorized to invest in bonds/ debentures, etc.												
Non-Eligible classes of Investors	Minors without a guardian name, Qualified Foreign Investors, Foreign Nationals, Non-Resident Indians, Persons resident outside India, Venture Capital Funds, Overseas Corporate Bodies, Partnership firms formed under applicable laws in India in the name of the partners, Hindu Undivided Families through Karta, Foreign Institutional Investors, Resident Individual Investors, Person ineligible to contract under applicable statutory/ regulatory requirements.												
Transaction Documents	<p>The Issuer has executed/ shall execute the documents including but not limited to the following in connection with the Issue:</p> <ol style="list-style-type: none"> <li>Letter appointing Trustees to the Bondholders;</li> <li>Debenture Trusteeship Agreement;</li> <li>Letters appointing Arrangers to the Issue;</li> <li>Letter appointing Registrar and MoU entered into between the Issuer and the Registrar;</li> <li>Rating Agreement with CRISIL;</li> <li>Rating Agreement with ICRA;</li> <li>Application made to BSE for seeking its in-principle approval for listing of Bonds;</li> <li>Listing Agreement with BSE.</li> </ol>												
Conditions precedent	The subscription from investors shall be accepted for allocation and allotment by the												

to subscription of Bonds	<p>Issuer subject to the following:</p> <ol style="list-style-type: none"> <li>1. Rating letters from CRISIL and ICRA not being more than one month old from the issue opening date;</li> <li>2. Letter from the Trustees conveying their consent to act as Trustees for the Bondholder(s);</li> <li>3. Letter from BSE conveying its in-principle approval for listing of Bonds.</li> </ol>
Conditions subsequent to subscription of Bonds	<p>The Issuer shall ensure that the following documents are executed/ activities are completed as per terms of this Disclosure Document:</p> <ol style="list-style-type: none"> <li>1. Credit of demat account(s) of the allottee(s) by number of Bonds allotted within 2 working days from the Deemed Date of Allotment;</li> <li>2. Making application to BSE within 15 days from the Deemed Date of Allotment to list the Bonds and seek listing permission within 20 days from the Deemed Date of Allotment in terms of sub-section (1) of Section 73 of the Companies Act, 1956 (1 of 1956);</li> <li>3. Neither the Bank nor a related party over which the Bank exercises control or significant influence (as defined under relevant Accounting Standards) shall purchase the Bonds, nor would the Bank directly or indirectly fund the purchase of the Bonds. The Bank shall not grant advances against the security of the Bonds.</li> </ol> <p>Besides, the Issuer shall perform all activities, whether mandatory or otherwise, as mentioned elsewhere in this Disclosure Document.</p>
Event of Default	The event of the Bank defaulting in payment of interest on Bonds or redemption thereof
Cross Default	Not Applicable
Role and Responsibilities of Trustees	As may be specified in the Trusteeship Agreement to be executed by and between the Issuer and the Trustees.
Governing Law and Jurisdiction	The Bonds are governed by and shall be construed in accordance with the existing laws of India. Any dispute arising thereof shall be subject to the jurisdiction of district courts of Pune, Maharashtra.
Additional Covenant	The Issuer shall complete all the formalities and seek listing permission within 20 days from the Deemed Date of Allotment
Applicable RBI Guidelines	The present issue of Bonds is being made in pursuance of Master Circular No. DBOD.No.BP.BC.16 /21.06.001/2012-13 dated July 02, 2012, issued by the Reserve Bank of India covering Prudential Guidelines on Capital Adequacy and Market Discipline-New Capital Adequacy Framework (NCAF) and laying down the terms and conditions applicable to subordinated debt to qualify for inclusion as Tier II Capital
Issue Opening Date *	December 26, 2012
Issue Closing Date *	December 29, 2012
Pay-in Dates *	December 26, 2012 to December 29, 2012
Deemed Date of Allotment *	December 31, 2012
Default in Payment	In case of default in payment of interest and /or principal redemption on the due dates, additional interest @ 2% p.a. over the coupon rate will be payable by the bank for the defaulting period
Delay in listing	In case of delay in listing of the debt securities beyond 20 days from the deemed date of allotment, the bank will pay penal interest 1% p.a. over the coupon rate from the expiry of 30 days from the deemed date of allotment till the listing of such debt securities to the investor

\* The Issuer reserves its sole and absolute right to modify (pre-pone/ postpone) the above issue schedule without giving any reasons or prior notice. In such a case, investors shall be intimated about the revised time schedule by the Issuer. The Issuer also reserves the right to keep multiple Deemed Date(s) of Allotment at its sole and absolute discretion without any notice. In case if the Issue Closing Date/ Pay in Dates is/are changed (pre-poned/ postponed) the Deemed Date of Allotment may also be changed (pre-poned/ postponed) by the Issuer at its sole and absolute discretion. Consequently, the coupon payment dates will also change (pre-pone/ post pone) in line with the deemed date of allotment.